

**Fiscal  
Year  
2020**

# **Department of Community Health**

**Georgia School Personnel Postemployment Benefit Fund**

## **Other Postemployment Benefit (OPEB) Plan Schedules of Employer Allocations and OPEB Amounts by Employer**

(Including Independent Auditor's Report)

As of and for the  
Year Ended June 30, 2020

**Department of  
Audits and Accounts**

**Greg S. Griffin  
State Auditor**



**Department of Community Health  
Georgia School Personnel Postemployment Benefit Fund**

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# DEPARTMENT OF AUDITS AND ACCOUNTS

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Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
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## Independent Auditor's Report

The Board of Trustees  
Department of Community Health:

### **Report on the Schedule of Employer Allocations and Schedule of Other Postemployment Benefit (OPEB) Amounts by Employer**

We have audited the accompanying schedule of employer allocations of the Department of Community Health's Georgia School Personnel Postemployment Benefit Fund (the Plan) as of and for the year ended June 30, 2020 and related notes. We have also audited the totals for the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources and total employer OPEB expense (specified column totals) included in the accompanying schedule of OPEB amounts by employer (collectively the Schedules) of the Plan as of and for the year ended June 30, 2020 and related notes.

#### ***Management's Responsibility for the Schedules***

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the Schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the Schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities for the Plan as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America.

***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the OPEB plans included in the State's Comprehensive Annual Financial Report as of and for the year ended June 30, 2020, and our report thereon dated March 19, 2021, expressed an unmodified opinion on those financial statements or opinion unit.

**Restriction on Use**

Our report is intended solely for the information and use of the Plan's management, the Board of Trustees, Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Greg S. Griffin  
State Auditor

May 12, 2021

**School GASB 75 Schedules**

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
Schedule of Employer Allocations  
As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Employer Contributions	2020 Employer Allocation Percentage
60112_60113	APPLING BOE	\$ 729,853	0.215820%
60212_60213	ATKINSON BOE	363,641	0.107530%
60312_60313	BACON BOE	441,956	0.130688%
60412_60413	BAKER BOE	104,877	0.031012%
60512_60513	BALDWIN BOE	1,092,638	0.323097%
60522	TWIN LAKES LIB SYSTEM	7,338	0.002170%
60612_60613	BANKS BOE	615,551	0.182021%
60712_60713	BARROW BOE	2,687,210	0.794617%
60722	PIEDMONT REG LIB	13,453	0.003978%
60812_60813	BARTOW BOE	2,586,103	0.764720%
60822	BARTOW CO LIB SYSTEM	29,351	0.008679%
60912_60913	BEN HILL BOE	638,857	0.188912%
61012_61013	BERRIEN BOE	640,742	0.189470%
61112_61113	BIBB BOE	4,765,552	1.409190%
61122	MIDDLE GA REG LIB	70,473	0.020839%
61162_61163	ACADEMY FOR CLASSICAL EDUCAT	253,795	0.075048%
61212_61213	BLECKLEY BOE	450,524	0.133222%
61312_61313	BRANTLEY BOE	647,597	0.191497%
61412_61413	BROOKS BOE	489,253	0.144674%
61422	BROOKS LIB	-	0.000000%
61512_61513	BRYAN BOE	1,486,439	0.439545%
61612_61613	BULLOCH BOE	2,263,761	0.669402%
61622	STATESBORO REG PUBLIC LIB	34,396	0.010171%
61712_61713	BURKE BOE	1,216,707	0.359785%
61812_61813	BUTTS BOE	640,057	0.189267%
61912_61913	CALHOUN BOE	127,497	0.037701%
61962_61963	PATAULA CHARTER BOE	147,204	0.043529%
62012_62013	CAMDEN BOE	1,384,647	0.409445%
62112_62113	CANDLER BOE	433,045	0.128053%
62212_62213	CARROLL BOE	2,715,999	0.803130%
62222	WEST GEORGIA REG LIB	35,007	0.010352%
62312_62313	CATOOSA BOE	2,336,078	0.690786%
62322	CATOOSA CO PUB LIB	12,077	0.003571%
62412_62413	CHARLTON BOE	301,435	0.089135%
62512_62513	CHATHAM BOE	7,646,578	2.261119%
62522	LIVE OAK PUBLIC LIB	125,354	0.037068%
62612_62613	CHATTAHOOCHEE BOE	174,795	0.051687%
62712_62713	CHATTOOGA BOE	498,507	0.147410%
62722	CHATTOOGA REG LIB	6,726	0.001989%
62812_62813	CHEROKEE BOE	7,631,155	2.256559%
62822	SEQUOYAH REG LIB	74,754	0.022105%
62912_62913	CLARKE BOE	3,723,639	1.101093%
62922	ATHENS REG LIB	59,314	0.017539%
63012_63013	CLAY BOE	65,462	0.019357%
63112_63113	CLAYTON BOE	9,436,509	2.790408%
63212_63213	CLINCH BOE	290,296	0.085842%
63312_63313	COBB BOE	20,940,906	6.192298%
63412_63413	COFFEE BOE	1,560,642	0.461487%
63422	SATILLA REG LIB	4,739	0.001401%
63512_63513	COLQUITT BOE	2,028,645	0.599877%
63522	MOULTRIE-COLQUITT CO LIB	13,300	0.003933%
63612_63613	COLUMBIA BOE	4,570,536	1.351523%
63660_63661	SAIL CHARTER BOE	67,690	0.020016%
63712_63713	COOK BOE	558,657	0.165197%
63812_63813	COWETA BOE	4,204,838	1.243385%
63912_63913	CRAWFORD BOE	342,392	0.101246%
64012_64013	CRISP BOE	886,483	0.262136%
64112_64113	DADE BOE	433,045	0.128053%
64212_64213	DAWSON BOE	845,697	0.250076%
64312_64313	DECATUR BOE	1,080,128	0.319397%
64322	SOUTHWEST GA REG LIB	24,765	0.007323%
64412_64413	DEKALB BOE	21,046,297	6.223462%
64512_64513	DODGE BOE	632,688	0.187088%
64522	OCMULGEE REG LIB	12,077	0.003571%
64612_64613	DOOLY BOE	272,131	0.080470%
64712_64713	DOUGHERTY BOE	3,078,098	0.910204%
64722	DOUGHERTY LIB	53,810	0.015912%
64812_64813	DOUGLAS BOE	4,888,079	1.445422%
64912_64913	EARLY BOE	441,099	0.130435%
65012_65013	ECHOLS BOE	185,248	0.054778%
65112_65113	EFFINGHAM BOE	2,182,876	0.645484%

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
 Schedule of Employer Allocations  
 As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Employer Contributions	2020 Employer Allocation Percentage
65212_65213	ELBERT BOE	\$ 689,753	0.203962%
65212_65222	ELBERT LIB	3,363	0.000994%
65312_65313	EMANUEL BOE	902,591	0.266899%
65412_65413	EVANS BOE	388,490	0.114878%
65512_65513	FANNIN BOE	813,138	0.240448%
65612_65613	FAYETTE BOE	3,866,215	1.143253%
65712_65713	FLOYD BOE	1,834,829	0.542565%
65712_65722	SARA HIGHTOWER REG LIB	29,963	0.008860%
65812_65813	FORSYTH BOE	8,706,827	2.574639%
65812_65822	FORSYTH PUBLIC LIB	66,804	0.019754%
65912_65913	FRANKLIN BOE	839,185	0.248150%
66012_66013	FULTON BOE	17,944,892	5.306366%
66064_66065	INTERNATIONAL CHARTER	31,189	0.009223%
66072_66073	GA MAGNET CHARTER BOE	161,257	0.047684%
66074_66075	INTL CHARTER SCHOOL OF ATL	127,326	0.037651%
66112_66113	GILMER BOE	888,539	0.262744%
66212_66213	GLASCOCK BOE	137,608	0.040691%
66312_66313	GLYNN BOE	2,768,095	0.818535%
66312_66322	THREE RIVERS REG LIB SYS	24,459	0.007233%
66412_66413	GORDON BOE	1,231,274	0.364092%
66512_66513	GRADY BOE	965,483	0.285497%
66512_66522	RODDENBERY MEM LIB	5,045	0.001492%
66612_66613	GREENE BOE	669,703	0.198034%
66712_66713	GWINNETT BOE	32,705,600	9.671164%
66712_66722	GWINNETT CO LIB	324,238	0.095878%
66812_66813	HABERSHAM BOE	1,567,496	0.463514%
66812_66822	N E GA REG LIB	22,931	0.006781%
66912_66913	HALL BOE	5,248,807	1.552090%
66912_66922	CHESTATEE REG LIB	21,708	0.006419%
66912_66942	HALL CO LIB	52,282	0.015460%
67012_67013	HANCOCK BOE	290,639	0.085943%
67112_67113	HARALSON BOE	727,968	0.215263%
67212_67213	HARRIS BOE	1,030,945	0.304854%
67312_67313	HART BOE	739,107	0.218556%
67312_67322	HART LIB	1,682	0.000497%
67412_67413	HEARD BOE	380,563	0.112534%
67512_67513	HENRY BOE	7,041,823	2.082291%
67512_67522	HENRY CO LIB SYS	50,142	0.014827%
67612_67613	HOUSTON BOE	5,048,822	1.492954%
67612_67622	HOUSTON PUBLIC LIB	19,720	0.005831%
67712_67713	IRWIN BOE	324,741	0.096027%
67812_67813	JACKSON BOE	1,497,578	0.442839%
67912_67913	JASPER BOE	482,056	0.142546%
68012_68013	JEFF DAVIS BOE	575,623	0.170214%
68112_68113	JEFFERSON BOE	560,714	0.165805%
68112_68122	JEFFERSON LIB	8,255	0.002441%
68212_68213	JENKINS BOE	277,272	0.081990%
68312_68313	JOHNSON BOE	265,619	0.078545%
68412_68413	JONES BOE	1,005,583	0.297354%
68512_68513	LAMAR BOE	532,267	0.157393%
68612_68613	LANIER BOE	344,448	0.101855%
68712_68713	LAURENS BOE	1,219,449	0.360595%
68712_68722	OCONEE REG LIB	17,121	0.005063%
68812_68813	LEE BOE	1,107,718	0.327556%
68812_68822	LEE LIB	10,014	0.002961%
68862_68863	BACONTON COMM BOE	128,011	0.037853%
68912_68913	LIBERTY BOE	1,690,195	0.499797%
69012_69013	LINCOLN BOE	299,379	0.088527%
69112_69113	LONG BOE	560,714	0.165805%
69212_69213	LOWNDES BOE	1,910,735	0.565011%
69212_69222	SOUTH GEORGIA REG LIB	14,981	0.004430%
69260_69261	SCINTILLA CHARTER ACADEMY	94,766	0.028023%
69312_69313	LUMPKIN BOE	816,908	0.241562%
69412_69413	MACON BOE	317,372	0.093848%
69512_69513	MADISON BOE	1,085,269	0.320918%
69560_69561	FOOTHILLS ED CTR HS	71,974	0.021283%
69612_69613	MARION BOE	293,209	0.086703%
69712_69713	MCDUFFIE BOE	803,027	0.237458%
69812_69813	MCINTOSH BOE	268,532	0.079406%
69912_69913	MERIWETHER CO BOE	616,237	0.182223%
69912_69922	PINE MOUNTAIN REG LIB	13,453	0.003978%



**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
Schedule of Employer Allocations  
As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Employer Contributions	2020 Employer Allocation Percentage
70012_70013	MILLER BOE	\$ 211,124	0.062430%
70112_70113	MITCHELL BOE	417,965	0.123594%
70122	DESOTO TRAIL REG LIB	5,809	0.001718%
70212_70213	MONROE BOE	934,808	0.276426%
70312_70313	MONTGOMERY BOE	219,864	0.065015%
70412_70413	MORGAN BOE	700,892	0.207256%
70422	AZALEA REG LIB SYS	36,995	0.010939%
70512_70513	MURRAY BOE	1,241,384	0.367082%
70612_70613	MUSCOGEE BOE	5,769,764	1.706139%
70622	CHATTAHOOCHEE VALLEY LIB	98,296	0.029066%
70712_70713	NEWTON BOE	3,797,498	1.122933%
70722	NEWTON LIB	21,555	0.006374%
70812_70813	OCONEE BOE	1,515,229	0.448058%
70912_70913	OGLETHORPE BOE	484,455	0.143255%
71012_71013	PAULDING BOE	5,119,426	1.513832%
71112_71113	PEACH BOE	643,141	0.190179%
71122	PEACH PUBLIC LIB	2,446	0.000723%
71212_71213	PICKENS BOE	985,876	0.291527%
71312_71313	PIERCE BOE	635,258	0.187848%
71412_71413	PIKE BOE	543,234	0.160636%
71512_71513	POLK BOE	1,336,150	0.395104%
71612_71613	PULASKI BOE	259,450	0.076720%
71712_71713	PUTNAM BOE	737,736	0.218151%
71812_71813	QUITMAN BOE	105,391	0.031164%
71912_71913	RABUN BOE	617,093	0.182477%
72012_72013	RANDOLPH BOE	230,832	0.068258%
72060_72061	STEM CHARTER SCHOOL	65,634	0.019408%
72112_72113	RICHMOND BOE	5,564,809	1.645533%
72122	AUGUSTA RICHMOND CO LIB	56,562	0.016726%
72160_72161	GA SCHOOL INNOVAT&CLASSICS	86,540	0.025590%
72212_72213	ROCKDALE BOE	3,584,489	1.059946%
72222	CONYERS-ROCKDALE LIB	25,376	0.007504%
72312_72313	SCHLEY BOE	238,200	0.070437%
72412_72413	SCREVEN BOE	468,004	0.138390%
72422	SCREVEN-JENKINS REG LIB	9,325	0.002757%
72512_72513	SEMINOLE BOE	329,025	0.097294%
72612_72613	SPALDING BOE	2,093,512	0.619059%
72622	FLINT RIVER REG LIB	20,179	0.005967%
72712_72713	STEPHENS BOE	804,912	0.238015%
72812_72813	STEWART BOE	129,554	0.038309%
72912_72913	SUMTER BOE	872,259	0.257930%
72922	LAKE BLACKSHEAR REG LIB	16,051	0.004746%
73012_73013	TALBOT BOE	158,001	0.046721%
73112_73113	TALIAFERRO BOE	87,226	0.025793%
73160	7 PILLARS CHARTER SCHOOL	25,088	0.007419%
73212_73213	TATTNALL BOE	752,474	0.222509%
73312_73313	TAYLOR BOE	304,862	0.090149%
73412_73413	TELFAIR BOE	379,578	0.112243%
73512_73513	TERRELL BOE	321,485	0.095064%
73522	KINCHAFOONEE REG LIB	10,089	0.002983%
73612_73613	THOMAS BOE	1,262,462	0.373315%
73622	THOMAS CO PUBLIC LIB	15,134	0.004475%
73712_73713	TIFT BOE	1,516,600	0.448464%
73722	COASTAL PLAIN REG LIB	28,893	0.008544%
73812_73813	TOOMBS BOE	558,143	0.165045%
73912_73913	TOWNS BOE	331,938	0.098155%
73922	MOUNTAIN REG LIB	16,051	0.004746%
74012_74013	TREUTLEN BOE	214,895	0.063545%
74112_74113	TROUP BOE	2,641,797	0.781189%
74122	TROUP HARRIS COWETA LIB	15,440	0.004566%
74212_74213	TURNER BOE	291,496	0.086196%
74312_74313	TWIGGS BOE	167,083	0.049407%
74412_74413	UNION BOE	701,920	0.207560%
74512_74513	UPSON BOE	981,249	0.290159%
74612_74613	WALKER BOE	2,132,494	0.630586%
74622	CHEROKEE REG LIB	10,242	0.003029%
74712_74713	WALTON BOE	2,530,237	0.748200%
74812_74813	WARE BOE	1,363,912	0.403313%
74912_74913	WARREN BOE	149,090	0.044086%
75012_75013	WASHINGTON BOE	598,586	0.177004%
75112_75113	WAYNE BOE	950,574	0.281088%

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
 Schedule of Employer Allocations  
 As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Employer Contributions	2020 Employer Allocation Percentage
75212_75213	WEBSTER BOE	\$ 76,087	0.022499%
75312_75313	WHEELER BOE	227,918	0.067396%
75412_75413	WHITE BOE	837,129	0.247542%
75512_75513	WHITFIELD BOE	2,578,392	0.762439%
75522	NORTHWEST GA REG LIB	34,243	0.010126%
75612_75613	WILCOX BOE	225,519	0.066687%
75712_75713	WILKES BOE	384,548	0.113712%
75722	BARTRAM TRAIL REG LIB	9,172	0.002712%
75812_75813	WILKINSON BOE	293,038	0.086652%
75912_75913	WORTH BOE	574,252	0.169808%
75922	WORTH PUB LIB	5,962	0.001763%
76112_76113	ATLANTA CITY BOE	9,465,127	2.798871%
76312_76313	BREMEN CITY BOE	392,431	0.116043%
76412_76413	BUFORD CITY BOE	904,476	0.267457%
76512_76513	CALHOUN CITY BOE	637,829	0.188608%
76612_76613	CARROLLTON CITY BOE	849,856	0.251305%
76712_76713	CARTERSVILLE CITY BOE	656,508	0.194132%
76912_76913	CHICKAMAUGA CITY BOE	199,643	0.059035%
77112_77113	COMMERCE CITY BOE	316,344	0.093544%
77212_77213	DALTON CITY BOE	1,589,260	0.469950%
77312_77313	DECATUR CITY BOE	1,315,758	0.389074%
77412_77413	DUBLIN CITY BOE	436,472	0.129066%
77612_77613	GNSVLE CITY BOE	1,451,309	0.429157%
77912_77913	JEFFERSON CITY BOE	634,230	0.187544%
78112_78113	MARIETTA CITY BOE	1,880,413	0.556045%
78212_78213	MOUNTAIN EDU CTR BOE	83,970	0.024830%
78412_78413	PELHAM CITY BOE	302,977	0.089591%
78512_78513	ROME CITY BOE	1,212,595	0.358568%
78612_78613	SOCIAL CIRCLE BOE	340,164	0.100588%
78912_78913	THOMASVILLE CITY BOE	596,701	0.176446%
79112_79113	TRION CITY BOE	256,023	0.075707%
79212_79213	VALDOSTA CITY BOE	1,596,457	0.472078%
79312_79313	VIDALIA CITY BOE	461,321	0.136414%
79322	OHOPEE REG LIB	15,134	0.004475%
79422	OKEFENOKEE REG LIB	16,357	0.004837%
79561	COASTAL PLAINS CHARTER	16,280	0.004814%
81012_81013	GA MILITARY COLLEGE	808,168	0.238978%
85042_85043	NORTHWEST GEORGIA RESA	150,289	0.044441%
85242_85243	NORTH GEORGIA RESA	75,573	0.022347%
85442_85443	PIONEER RESA	175,137	0.051789%
85642_85643	METRO RESA	158,001	0.046721%
85842_85843	N E GEORGIA RESA	151,146	0.044694%
86042_86043	WEST GA RESA	163,484	0.048343%
86242_86243	GRIFFIN RESA	59,464	0.017584%
86442_86443	MIDDLE GA RESA	22,792	0.006740%
86642_86643	OCONEE RESA	53,124	0.015709%
86842_86843	CEN SAV RIVER RESA	26,733	0.007905%
87242_87243	CHATT FLINT RESA	36,158	0.010692%
87642_87643	HEART OF GEORGIA RESA	80,543	0.023817%
88042_88043	FIRST DISTRICT RESA	180,792	0.053461%
88442_88443	SOUTHWEST GA RESA	28,790	0.008513%
88642_88643	COASTAL PLNS RESA	89,111	0.026350%
88842_88843	OKEFENOKEE RESA	55,523	0.016418%
		\$ 338,176,653	100.000000%
	<b>Total</b>	\$ 338,176,653	100.000000%

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
 Schedule of OPEB Amounts by Employer  
 As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Net OPEB Liability	Deferred Outflows of Resources					Total Deferred Outflows of Resources	Deferred Inflows of Resources					Proportionate Share of Plan OPEB Expense	OPEB Expense	
			Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Net Difference Between Expected and Actual Experience		Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Net Difference Between Expected and Actual Experience	Changes of Assumptions	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Employer OPEB Expense	
60112_60113	APPLING BOE	\$ 31,698,932	\$ 0	\$ 82,619	\$ 5,242,209	\$ 0	\$ 5,324,918	\$ 3,460,530	\$ 0	\$ 2,820,523	\$ 1,069,809	\$ 7,350,871	\$ 1,261,634	\$ 305,656	\$ 955,778	
60212_60213	ATKINSON BOE	15,793,653	0	41,164	2,611,919	0	2,902,253	1,724,177	0	1,405,295	162,496	3,291,968	62,656	34,062	628,658	
60312_60313	BACON BOE	19,195,024	0	50,030	3,174,431	0	884,312	4,108,773	0	1,707,944	204,125	4,007,570	763,971	151,015	914,986	
60412_60413	BAKER BOE	4,554,941	0	11,872	753,298	0	774,986	497,258	0	405,292	647,470	1,550,020	181,291	19,768	201,059	
60512_60513	BALDWIN BOE	47,455,425	0	123,887	7,845,073	0	2,102,480	10,074,240	0	4,222,512	10,028,753	18,888,749	223,852	2,112,575	212,575	
60522	TWIN LAKES LIB SYSTEM	318,722	0	831	52,710	0	53,541	34,795	0	28,359	116,319	179,473	12,683	(31,843)	(19,160)	
60612_60613	BANKS BOE	26,734,646	0	69,681	4,421,317	0	4,421,317	2,918,553	0	2,378,808	320,886	5,618,287	1,064,409	8,785	1,072,834	
60712_60713	BARROW BOE	116,710,732	0	304,192	19,301,353	0	1,880,384	21,485,939	0	12,741,188	1,134,125	24,200,058	4,845,146	38,290	4,683,406	
60812_60813	PIEDMONT REG LIB	584,275	0	1,523	96,668	0	18,781	93,889	0	51,989	142,362	238,156	(39,511)	(16,676)	(24,837)	
60822	BARTOW BOE	112,319,558	0	292,747	18,575,160	0	3,199,924	22,067,831	0	9,984,745	4,234,836	26,490,669	4,470,371	(727,656)	3,742,715	
60822	BARTOW CO LIB SYSTEM	1,274,743	0	3,322	210,814	0	25,428	239,564	0	113,425	186,459	439,046	50,736	(49,763)	973	
60912_60913	BEN HILL BOE	122,746,773	0	172,319	4,588,700	0	109,191	4,770,210	0	2,468,866	256,469	5,754,421	1,104,335	(71,196)	1,033,139	
61012_61013	BERRIEN BOE	27,828,730	0	7,322	4,602,254	0	4,602,254	5,017,818	0	2,476,158	862,371	6,376,562	1,107,566	(97,127)	1,010,488	
61112_61113	BIBB BOE	206,977,192	0	539,481	34,220,431	0	1,840,558	36,060,450	0	18,416,518	1,934,392	42,948,303	8,237,792	(223,478)	8,014,314	
61122	MIDDLE GA REG LIB	3,003,764	0	7,978	506,182	0	241,094	756,254	0	272,342	76,453	662,935	121,820	18,244	140,064	
61162_61163	ACADEMY FOR CLASSICAL EDUCAT	11,022,803	0	29,730	1,822,927	0	2,759,809	4,811,468	0	980,792	0	2,184,140	438,710	739,480	1,168,202	
61212_61213	BLECKLEY BOE	19,567,209	0	51,000	3,235,982	0	678,590	3,965,572	0	1,741,061	202,826	4,080,019	778,782	79,952	858,734	
61312_61313	BRANTLEY BOE	28,126,450	0	73,308	4,651,490	0	280,324	5,005,122	0	2,502,649	434,340	6,007,524	1,119,446	(18,515)	1,100,931	
61412_61413	BROOKS BOE	21,249,241	0	55,384	3,514,153	0	169,302	3,737,839	0	1,890,725	244,945	4,555,428	845,727	(7,944)	837,783	
61422	BROOKS LIB	0	0	0	0	0	0	0	0	0	37,652	37,652	0	(13,495)	(13,495)	
61512_61513	BRYAN BOE	64,558,924	0	168,285	10,676,612	0	4,879,310	15,724,247	0	7,047,830	0	12,792,186	2,569,478	1,250,144	3,819,622	
61612_61613	BULLOCH BOE	98,319,564	0	256,258	16,259,872	0	3,818,002	20,334,132	0	8,748,326	0	19,487,710	3,913,196	4,040,021	4,953,187	
61622	STATESBORO REG PUBLIC LIB	543,885	0	3,894	247,055	0	3,894	247,055	0	132,923	89,173	212,096	18,457	(4,682)	14,775	
61712_61713	BURKE BOE	52,844,037	0	137,732	8,739,230	0	1,307,774	10,184,738	0	4,701,983	821,813	11,297,724	2,103,216	199,500	2,302,716	
61812_61813	BUTTS BOE	27,798,914	0	72,455	4,597,323	0	541,089	5,101,867	0	2,473,505	687,907	6,196,190	1,106,408	(25,647)	1,080,761	
61912_61913	CALHOUN BOE	5,537,398	0	15,337	918,633	0	98,433	998,133	0	482,730	1,262,209	2,359,558	279,555	(279,555)	(279,555)	
61962_61963	PATAULA CHARTER BOE	6,393,396	0	16,664	1,074,239	0	2,859,229	697,960	0	568,575	55,971	1,322,806	254,458	367,106	621,564	
62012_62013	CAMDEN BOE	60,137,935	0	156,742	9,945,479	0	1,324,842	11,427,603	0	5,350,983	1,699,422	13,615,600	2,393,519	(295,540)	2,097,979	
62112_62113	CANDLER BOE	18,808,003	0	49,021	1,808,003	0	365,061	3,254,508	0	1,673,508	121,991	3,848,749	748,567	48,104	796,671	
62212_62213	CARRROLL BOE	117,981,093	0	307,451	19,581,149	0	1,927,897	21,712,951	0	10,468,000	23,942,017	44,528,017	557,232	(557,232)	(557,232)	
62222	WEST GEORGIA REG LIB	1,520,468	0	3,963	251,452	0	37,441	292,856	0	138,289	331,654	632,931	60,514	(83,434)	(22,920)	
62312_62313	CATOSA BOE	101,460,376	0	264,444	16,779,293	0	1,074,737	11,078,323	0	9,027,791	2,348,940	22,453,054	4,038,174	(658,216)	3,379,959	
62322	CATOSA CO PUB LIB	524,497	0	1,387	86,740	0	88,107	57,259	0	46,689	99,807	203,735	20,877	(28,196)	(5,319)	
62412_62413	CHARLTON BOE	13,091,856	0	34,122	1,091,856	0	108,584	2,049,868	0	1,164,899	1,824,122	3,290,981	29,147	(29,147)	(29,147)	
62512_62513	CHATTAHOOCY BOE	865,594	0	5,922	54,922,911	0	5,868,119	61,656,624	0	29,550,266	0	65,805,900	13,217,970	2,115,770	15,333,740	
62522	LIVE OAK PUBLIC LIB	5,444,426	0	14,190	900,387	0	914,777	594,362	0	494,437	1,401,505	2,480,304	216,690	(379,099)	(162,409)	
62612_62613	CHATTAHOOCHEE BOE	7,591,817	0	19,787	1,255,465	0	1,342,681	828,769	0	675,491	648,001	2,152,242	302,152	(112,147)	190,005	
62712_62713	CHATTOOGA BOE	21,651,096	0	56,431	3,580,610	0	119,420	3,796,467	0	1,928,482	784,260	5,074,369	861,724	(114,257)	747,467	
62722	CHATTOOGA REG LIB	292,138	0	761	48,313	0	1,503	48,313	0	26,994	30,924	88,810	11,627	(8,923)	2,704	
62812_62813	CHEROKEE BOE	331,436,964	0	863,848	54,812,148	0	10,740,838	66,380,834	0	29,490,672	0	65,673,169	13,911,311	2,845,828	16,037,139	
62912_62913	CHOCOMAHOE REG LIB	3,246,710	0	8,462	536,733	0	9,462	536,733	0	293,440	221,925	895,252	6,210	(6,210)	(6,210)	
62912_62913	CLARKE BOE	161,724,918	0	421,517	26,745,710	0	8,691,942	35,859,169	0	14,390,039	0	32,045,379	6,438,728	2,180,566	8,619,294	
63012_63013	ATHENS REG LIB	2,576,071	0	6,714	426,025	0	24,233	456,972	0	229,215	297,778	808,220	102,530	(62,927)	39,603	
63112_63113	CLAYTON BOE	2,843,052	0	7,410	470,154	0	97,545	573,574	0	252,974	250,274	503,248	113,157	(122,714)	(9,467)	
63212_63213	CLINCH BOE	409,845,950	0	1,068,214	67,779,418	0	11,627,727	80,475,359	0	36,467,474	18,942,603	100,152,530	16,312,069	(403,845)	15,908,224	
63212_63213	CLINCH BOE	12,608,191	0	32,882	2,085,115	0	156,700	2,274,677	0	1,121,858	486,412	2,984,693	501,810	(65,749)	436,061	
63312_63313	COBB BOE	909,504,364	0	2,370,514	150,411,822	0	4,290,689	157,073,025	0	80,926,326	10,725,382	190,941,246	36,198,716	(2,217,537)	33,981,179	
63412_63413	COFFEE BOE	17,691,267	0	17,691	1,769,267	0	17,691	1,769,267	0	931,111	749,999	1,881,110	25,742	(54,683)	2,156,062	
63422	SATILLA REG LIB	205,774	0	536	34,008	0	536	34,008	0	18,309	201,012	241,785	8,190	(36,831)	(28,641)	
63512_63513	COLOQUITT BOE	88,107,961	0	229,643	14,571,100	0	550,908	15,351,851	0	9,618,654	4,439,533	21,897,900	3,506,741	(766,937)	2,739,804	
63522	COUTNIE-COLOQUITT CO LIB	577,068	0	1,506	95,533	0	1,506	95,533	0	51,400	50,800	155,040	22,991	(19,015)	19,015	
63612_63613	COLUMBIA BOE	198,507,253	0	517,385	32,828,691	0	7,340,814	40,686,890	0	17,662,876	0	39,333,705	7,900,686	1,698,907	5,999,593	
63660_63661	SAIL CHARTER BOE	2,939,884	0	7,662	486,192	0	1,267,299	2,261,153	0	261,586	88,153	670,683	117,008	463,665	580,673	
63712_63713	COOK BOE	24,263,592	0	63,240	4,012,659	0	442,303	4,516,922	0	2,158,938	415,109	5,222,878	965,703	(50,125)	915,578	
63812_63813	COWETA BOE	182,624,296	0	476,968	18,624,296	0	1,928,312	20,240,312	0	10,240,537	1,262,607	32,909,537	1,232,558	(7,811,119)	1,232,558	
63912_63913	CRAWFORD BOE	14,670,879	0	38,759	2,459,280	0	241,106	2,739,145	0	1,323,171	415,102	3,361,689	591,862	(51,560)	540,302	
64012_64013	CRISP BOE	38,501,674	0	100,350	6,367,322	0	6,467,672	4,203,187	0	4,203,821	2,855,451	10,844,459	1,532,386	(668,099)	864,287	
64112_64113	DADE BOE	18,808,003	0	49,021	1,808,003	0	87,727	3,227,174	0	1,673,508	121,991	3,848,749	748,567	(55)	748,512	
64212_64213	DAWSON BOE	36,730,340	0	90,733	6,079,463	0	670,463	6,750,463	0	3,282,683	1,262,607	8,033,893	1,461,863	(28,404)	1,435,459	
64312_64313	DECATUR BOE	46,911,981	0	122,270	7,758,200	0	24,349	3,024,819	0	4,174,157	1,815,729	11,111,218	1,867,121	(350,609)	1,516,512	
64322	SOUTHWEST GA REG LIB	1,075,578	0	2,803	177,877	0	32,955	212,735	0	96,703	70,640	283,763	42,809	(14,856)	27,953	
64412_64413	DEKALB BOE	914,091,830	0	2,392,444	151,169,801	0	17,049,524	90,789,334	0	41,333,604	6,027,621	197,753,569	36,399,894	3,827,800	40,208,674	
64512_64513	DODGE BOE	27,478,870	0	71,620	4,544,395	0	251	4,544,395	0	2,544,028	6,027,100	10,933,671	2,057,233	888,438	2,057,233	
64522	OCMULGEE REG LIB	524,497	0	1												

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
 Schedule of OPEB Amounts by Employer  
 As of and for the Year Ended June 30, 2020

Deferred Outflows of Resources				Deferred Inflows of Resources				OPEB Expense							
Payroll Location Number	Employer Name	2020 Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Change in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Change in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense	
67312_67313	HART BOE	32,100,786	0	83,667	5,308,757	1,051,315	6,443,730	3,504,409	0	2,856,280	4,808	6,365,587	1,277,629	261,920	1,539,540
67322	HART LIB	72,998	0	190	12,072	0	12,262	7,969	0	6,495	7,570	22,034	2,907	(2,227)	680
67412_67413	HEARD BOE	\$ 16,528,624	\$ 0	\$ 43,080	\$ 2,733,467	\$ 368,837	\$ 3,145,384	\$ 1,804,413	\$ 0	\$ 1,470,692	\$ 667,038	\$ 3,942,143	\$ 657,848	\$ (73,262)	\$ 584,586
67512_67513	HENRY BOE	305,840,054	0	797,135	50,579,152	3,392,066	54,796,353	33,388,238	0	27,213,186	7,688,558	68,269,862	12,172,585	(534,705)	11,637,880
67622	HENRY CO LIB SYS	2,177,741	0	5,676	360,150	193,895	559,711	237,742	0	193,772	462,596	65,676	23,711	116,387	0
67612_67613	HOUSTON BOE	219,280,173	0	571,527	36,264,071	2,022,091	38,857,689	23,938,587	0	19,511,219	2,013,659	46,463,465	8,727,458	(245,409)	8,482,049
67622	HOUSTON PUBLIC LIB	856,438	0	2,232	141,636	0	143,868	93,496	0	76,205	1,366,416	34,087	(52,110)	(18,023)	0
67712_67713	IRWIN BOE	14,104,138	0	36,761	2,332,510	420,884	2,789,955	1,539,733	0	1,254,964	1,468,145	4,262,842	561,350	(233,551)	327,799
6812_6813	JACKSON BOE	65,042,736	0	169,326	10,759,624	2,964,507	13,724,151	7,900,947	0	5,787,404	747,038	13,635,089	2,988,732	364,849	2,623,881
67912_67913	JASPER BOE	20,936,688	0	54,569	3,462,463	438,195	3,955,227	2,285,636	0	1,862,915	4,571,421	833,289	63,333	896,622	0
68012_68013	JEFF DAVIS BOE	25,000,472	0	65,161	4,134,523	570,690	4,770,374	2,729,275	0	2,224,504	1,109,686	6,063,465	995,028	(183,480)	811,548
68112_68113	JEFFERSON BOE	24,352,893	0	63,473	4,027,428	0	4,090,901	2,658,503	0	2,166,884	1,969,558	6,795,022	969,257	(499,194)	470,073
68122	JEFFERSON LIB	358,526	0	934	59,292	0	60,226	39,140	0	31,901	15,000	127,041	14,271	(2,462)	0
68212_68213	JENKINS BOE	12,042,422	0	31,387	1,991,549	69,942	2,092,878	1,314,659	0	1,071,516	885,179	3,271,354	479,256	(176,012)	303,284
68312_68313	JOHNSON BOE	11,536,431	0	30,068	1,907,870	381,968	2,319,906	1,259,420	0	1,026,944	0	2,285,914	459,152	93,240	552,392
68412_68413	JONES BOE	43,674,378	0	113,832	7,222,772	188,775	7,525,379	4,767,866	0	3,868,080	3,329,957	11,983,823	1,738,264	(758,282)	979,982
68512_68513	LAMAR BOE	23,117,366	0	60,253	3,823,099	968,554	4,851,906	2,523,699	0	2,056,498	1,007,356	5,888,003	920,803	(74,430)	846,353
68612_68613	LANIER BOE	14,960,127	0	38,992	2,474,073	95,659	2,608,724	1,633,181	0	1,331,130	526,252	3,490,563	595,417	(69,428)	525,989
68712_68713	LAURENS BOE	52,983,008	0	130,042	8,758,905	8,898,947	8,898,947	4,712,569	0	4,712,569	1,377,054	2,107,565	2,107,565	(238,989)	1,868,586
68722	OCONEE REG LIB	743,637	0	1,938	122,981	12,866	137,785	81,182	0	66,168	26,385	173,735	29,597	(5,416)	24,181
68812_68813	LEE BOE	48,110,348	0	125,394	7,956,383	0	8,081,777	5,252,156	0	4,280,786	1,412,194	10,945,136	1,914,814	(401,493)	1,513,321
68822	LEE LIB	434,902	0	1,134	71,923	11,570	84,627	47,478	0	38,697	44,429	130,604	17,310	(11,580)	5,730
68892_68893	BACANTON COMM BOE	5,589,724	0	9,691	919,455	149,620	1,069,075	686,292	0	494,696	671,542	1,166,238	191,982	(413,262)	752,976
68912_68913	LIBERTY BOE	73,408,540	0	191,331	12,140,142	1,280,936	13,612,409	8,013,933	0	6,531,781	1,792,614	16,338,238	2,921,694	(23,848)	2,898,210
69012_69013	LINCOLN BOE	13,022,555	0	33,890	2,150,334	639,743	2,823,967	1,419,475	0	1,156,948	105,631	2,682,054	517,509	183,250	700,759
69112_69113	LONG BOE	24,352,893	0	63,473	4,027,428	1,958,503	6,023,354	3,265,804	0	2,658,080	1,633,252	6,454,463	1,055,763	(555,783)	1,525,940
69212_69213	LOWNDES BOE	82,896,957	0	216,296	13,724,200	13,940,496	9,059,599	9,059,599	0	7,384,054	2,100,796	18,454,449	3,302,919	(512,847)	2,790,072
69222	SOUTH GEORGIA REG LIB	650,664	0	1,696	107,605	0	109,301	71,032	0	57,895	338,714	467,641	25,897	(89,073)	(64,076)
69260_69261	SCITILLA CHARTER ACADEMY	4,115,926	0	10,728	680,693	1,162,780	1,854,191	449,331	0	366,229	0	815,560	163,814	307,097	470,911
69312_69313	LUMPKIN BOE	4,987,834	0	92,474	5,867,832	417,068	6,379,188	3,873,946	0	3,160,942	7,040,962	9,831	1,412,717	99,708	1,512,525
69412_69413	MACON BOE	13,784,086	0	35,927	2,279,582	0	2,315,500	1,504,794	0	1,226,487	1,365,732	4,097,013	548,612	(331,548)	217,064
69512_69513	MADISON BOE	47,135,380	0	122,853	7,795,145	1,319,990	9,237,988	5,145,720	0	4,194,035	0	6,339,755	1,876,009	306,186	2,181,995
69560_69561	FOOTHILLS ED CTR HS	3,125,977	0	8,147	516,067	2,116,542	2,641,656	341,260	0	276,145	0	619,405	124,416	461,595	586,011
69612_69613	MARION BOE	12,734,651	0	9,803	2,109,629	694,302	2,803,931	1,390,292	0	1,433,110	962,951	3,835,262	254,410	(189,117)	65,293
69712_69713	MCDUFFIE BOE	34,877,050	0	90,703	5,767,889	0	5,858,792	3,807,491	0	3,303,707	2,826,680	9,737,478	1,388,123	(687,884)	700,439
69812_69813	MCDONOUGH BOE	11,662,892	0	30,398	1,928,783	0	1,959,181	1,273,226	0	1,037,747	1,911,009	4,221,982	464,189	(511,175)	(46,986)
69912_69913	MERIWETHER CO BOE	26,764,315	0	69,758	4,424,278	4,692,128	5,753,629	3,223,221	0	2,261,448	3,539,513	8,652,626	1,211,517	(465,522)	1,193,212
69922	PINE MOUNTAIN REG LIB	584,276	0	1,523	96,626	40,820	138,969	63,785	0	51,988	70,407	186,180	23,256	(9,892)	13,364
70012_70013	MILLER BOE	9,169,513	0	23,899	1,516,434	0	1,540,333	1,001,026	0	816,889	919,121	2,736,036	364,951	(236,410)	128,541
70112_70113	MICHELL BOE	18,153,080	0	47,314	3,002,116	372,770	3,422,200	1,981,753	0	1,615,294	1,603,610	5,200,597	722,501	(406,162)	316,319
70122	DESCOTO TRAIL REG LIB	292,334	0	58	41,928	0	42,547	27,547	0	15,000	0	12,607	0	(14,385)	(4,313)
70212_70213	MONROE BOE	40,600,542	0	105,820	6,714,428	693,059	7,513,307	4,042,319	0	3,612,575	0	8,044,894	1,615,922	153,291	1,769,213
70312_70313	MONTGOMERY BOE	9,549,189	0	24,889	1,579,224	353,738	1,979,851	1,432,475	0	849,672	248,637	2,140,784	380,960	(15,099)	364,961
70412_70413	MORGAN BOE	30,441,088	0	79,241	5,034,278	461,970	5,578,599	3,223,221	0	2,708,621	6,650,626	11,211,517	1,022,544	(189,117)	1,022,544
70422	AZALEA REG LIB SYS	1,606,684	0	4,188	265,710	0	269,898	175,400	0	142,960	337,520	655,880	63,947	(87,340)	(23,393)
70512_70513	MURRAY BOE	53,915,797	0	140,525	8,916,475	79,415	9,136,415	5,885,931	0	4,797,346	2,640,165	13,323,442	2,145,874	(706,747)	1,439,127
70612_70613	MUSCOGEE BOE	250,992,085	0	653,138	41,442,365	5,002,692	47,098,195	27,356,875	0	22,691,311	2,810,031	52,464,212	9,973,888	370,786	10,344,474
70622	HATTIHOOCHEE VALLEY LIB	1,102,117	0	2,269	112,127	0	114,159	66,625	0	58,906	156,911	302,098	169,914	(73,589)	96,325
70712_70713	NEWTON BOE	164,932,706	0	429,877	27,276,071	1,289,981	28,989,981	18,005,531	0	16,765,463	6,307,146	38,988,140	6,564,403	(1,222,116)	5,342,287
70722	NEWTON LIB	936,192	0	2,440	154,825	198,298	356,563	102,203	0	83,301	68,593	254,097	37,281	14,532	51,793
70812_70813	OCONEE BOE	65,809,285	0	171,524	10,883,394	1,752,440	12,635,834	7,184,331	0	5,855,614	0	10,339,942	2,819,243	(1,253,544)	3,872,787
70912_70913	OGLETHORPE BOE	21,040,823	0	54,840	3,947,685	862,756	4,397,281	2,297,005	0	1,877,851	519,427	4,688,613	613,366	(886,822)	526,494
71012_71013	PAULDING BOE	222,346,665	0	579,520	45,420,566	8,069,846	54,420,566	24,273,352	0	19,784,071	6,008,908	44,683,331	8,849,505	1,384,618	10,234,123
71112_71113	PEACH BOE	27,932,866	0	72,804	3,671,476	377,880	5,070,160	3,049,402	0	2,485,424	1,230,569	6,765,395	1,111,741	(347,200)	764,541
71212_71213	PICKENS BOE	106,193,277	0	277	16,192	0	16,192	9,468	0	10,224	0	16,422	0	(35,049)	(35,049)
71312_71313	PIERCE BOE	27,590,496	0	111,601	7,081,233	644,748	7,837,582	4,674,454	0	3,809,928	288,140	8,752,522	1,704,199	97,432	1,801,631
71412_71413	PINE BOE	23,593,897	0	191,911	4,562,855	0	4,634,766	3,012,026	0	2,454,961	1,150,468	6,617,455	1,098,116	(331,985)	766,131
71512_71513	PULASKI BOE	32,031,476	0	61,494	3,901,872	417,327	4,317,733	2,575,698	0	2,098,331	2,283,976	6,959,051	839,041	(440,849)	488,192
71612_71613	PULASKI BOE	11,268,317	0	15,230	1,863,540	426,346	2,322,227	1,360,686	0	1,103,540	1,580,689	3,903,919	686,108	(193,577)	492,531
71712_71713	PUTAING BOE	32,041,301	0	83,512	5,298,920	696,038	6,068,470	3,497,915	0	2,850,987	910,710	7,259,612	1,275,258	73,902	1,349,160
71812_71813	QUITMAN BOE	4,577,266	0	11,930	759,978	290,161	1,059,069	499,895	0	407,278	912,180	1,324,360	182,180	(76,580)	255,870
71912_71913	RABUN BOE	26,801,622	0	69,855	4,432,39										

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
 Schedule of OPEB Amounts by Employer  
 As of and for the Year Ended June 30, 2020

Payroll Location Number	Employer Name	2020 Net OPEB Liability	Differences Between Expected and Actual Experience	Deferred Outflows of Resources			Deferred Inflows of Resources			OPEB Expense					
				Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Net Difference Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense			
74712_74713	WALTON BOE	109,893,155	0	296,423	18,173,887	2,237,394	20,697,704	11,996,921	0	9,778,127	1,107,601	22,972,649	4,373,800	290,471	4,664,271
74812_74813	WARE BOE	59,237,287	0	154,395	9,798,532	3,141,043	13,091,970	6,466,873	0	5,270,844	190,047	11,527,764	2,357,674	618,548	2,976,222
74912_74913	WARREN BOE	6,475,207	0	16,877	1,070,855	72,394	1,160,126	706,892	0	576,154	133,949	1,416,995	257,719	(10,989)	246,730
75012_75013	WASHINGTON BOE	25,997,765	0	67,760	4,299,453	6,760	4,299,453	2,838,149	0	2,313,242	1,239,496	6,390,887	1,034,723	(317,565)	717,158
75112_75113	WAYNE BOE	\$ 41,285,281	\$ 0	\$ 107,805	\$ 6,827,669	\$ 0	\$ 6,935,274	\$ 4,507,071	\$ 0	\$ 3,670,502	\$ 2,264,811	\$ 10,445,384	\$ 1,843,174	\$ (560,055)	\$ 1,093,119
75212_75213	WEBSTER BOE	3,304,579	0	8,613	546,504	12,771	567,888	360,757	0	294,036	583,817	1,238,610	131,524	(159,110)	(27,577)
75312_75313	WHEELER BOE	9,898,903	0	25,800	1,637,059	469,394	2,132,253	1,080,653	0	880,789	623,277	2,584,719	393,982	(34,104)	359,878
75412_75413	WHITE BOE	36,338,155	0	94,763	5,012,831	301,769	6,409,363	3,969,182	0	3,235,094	314,557	7,518,653	1,447,074	(34,700)	1,412,374
75512_75513	WHITFIELD BOE	111,984,533	0	291,974	18,519,755	0	18,519,755	12,262,234	0	9,964,215	3,982,607	28,152,056	4,457,040	(1,165,499)	3,291,541
75522	NORTHWEST GA REG LIB	1,487,274	0	3,876	245,962	207,924	457,762	162,364	0	132,335	15,342	310,041	59,194	45,571	104,765
75612_75613	WILCOX BOE	9,794,767	0	25,529	1,619,837	5,471	1,650,837	1,069,284	0	871,524	220,471	2,161,279	389,835	(53,204)	336,631
75712_75713	WILKES BOE	16,701,645	0	43,531	2,762,081	63,313	2,898,925	1,823,301	0	1,486,087	1,434,702	4,744,090	864,734	(321,574)	343,160
75722	BARTRAM TRAIL REG LIB	998,330	0	1,038	65,875	34,060	100,973	43,485	0	33,544	8,882	161,810	15,844	(19,398)	(3,544)
75812_75813	WILKINSON BOE	12,727,161	0	33,172	2,104,790	0	2,137,962	1,389,411	0	1,132,444	1,796,353	4,318,208	506,548	(480,934)	25,614
75912_75913	WORTH BOE	24,940,841	0	65,005	4,124,661	0	4,189,666	2,722,765	0	2,219,198	3,258,625	8,200,588	992,659	(892,802)	299,857
75922	WORTH PUB LIB	298,944	0	375	42,894	4,768	48,257	28,269	0	25,040	90,547	141,856	10,309	(27,689)	(17,283)
76112_76113	ATLANTA CITY BOE	411,088,967	0	1,071,454	67,984,985	0	69,056,439	44,878,152	0	36,578,076	19,288,920	100,745,148	16,361,540	(5,354,550)	11,006,990
76312_76313	BREMEN CITY BOE	17,044,014	0	44,423	2,816,701	605,591	3,498,715	1,860,677	0	1,516,551	3,377,228	678,361	3,917,128	138,767	817,128
76412_76413	BUFORD CITY BOE	39,283,205	0	102,387	6,495,570	2,475,056	9,074,013	4,288,506	0	3,495,360	141,365	11,563,469	525,634	2,090,323	2,090,323
76512_76513	CALHOUN CITY BOE	27,702,123	0	72,202	4,581,316	395,311	5,048,829	3,024,122	0	2,464,893	902,458	6,391,563	1,102,559	(218,034)	884,525
76612_76613	CARROLLTON CITY BOE	36,910,852	0	96,204	6,104,235	950,026	7,150,465	4,029,519	0	3,284,272	145,864	7,459,655	1,469,071	224,396	1,693,467
76712_76713	CARTERSVILLE CITY BOE	28,513,470	0	74,317	4,715,495	195,463	4,985,275	3,112,786	0	2,537,086	698,458	6,348,330	1,134,850	(200,167)	934,683
76912_76913	CHICKAMAUGA CITY BOE	8,670,957	0	22,800	1,433,969	17,582	1,474,151	946,589	0	771,521	351,984	2,070,094	345,105	(79,694)	265,481
77112_77113	COMMERCE CITY BOE	13,739,435	0	35,810	2,272,197	1,310,648	1,499,920	812,920	0	1,222,514	0	2,722,434	546,837	409,488	696,325
77212_77213	DALTON CITY BOE	69,024,710	0	179,905	11,415,154	746,051	12,341,110	7,535,355	0	6,141,715	708,541	14,385,611	2,747,215	(93,806)	2,653,409
77312_77313	DECATUR CITY BOE	57,145,909	0	149,944	9,450,064	4,723,435	14,323,043	6,239,559	0	5,094,757	0	11,323,316	2,274,436	1,102,950	3,377,386
77412_77413	DUBLIN CITY BOE	18,956,790	0	49,409	3,135,032	72,000	3,256,441	2,069,493	0	1,886,747	2,465,729	6,377,469	754,491	(708,240)	46,251
77612_77613	GNVSVILLE CITY BOE	63,033,169	0	164,288	10,424,286	984,736	11,573,310	6,881,256	0	5,608,596	992,272	13,482,133	2,889,752	72,425	2,817,327
77912_77913	JEFFERSON CITY BOE	27,545,846	0	71,795	2,745,847	2,406,796	7,034,062	3,007,151	0	2,450,988	0	5,458,139	1,096,337	581,510	1,677,847
78112_78113	MARIETTA CITY BOE	81,870,081	0	212,863	13,550,414	861,233	14,380,510	8,915,835	0	7,268,879	681,799	16,864,513	3,250,508	6,033	3,256,541
78212_78213	MOUNTAIN EDU CTR BOE	3,646,949	0	9,505	603,124	1,058,844	1,671,113	398,134	0	324,500	0	722,634	145,152	261,164	406,316
78412_78413	PELHAM CITY BOE	13,158,831	0	34,297	2,176,178	57,115	2,267,590	1,436,536	0	1,170,853	1,229,276	3,836,665	523,729	(277,289)	246,440
78512_78513	ROME CITY BOE	52,665,289	0	137,296	8,709,669	4,227,938	13,074,873	5,749,414	0	4,886,078	510,454	10,945,946	2,096,106	726,156	2,822,262
78612_78613	SOCIAL CIRCLE BOE	14,774,035	0	38,507	2,443,297	1,243,153	3,724,957	1,912,866	0	1,314,571	169,053	3,098,490	588,013	193,571	781,584
78912_78913	THOMASVILLE CITY BOE	25,915,808	0	67,546	4,285,899	92,903	4,446,348	2,829,202	0	2,305,950	624,579	5,759,731	1,031,464	(155,669)	875,795
79112_79113	TRION CITY BOE	11,119,595	0	28,982	1,838,934	223,144	2,091,960	1,213,915	0	989,405	312,474	2,515,794	442,566	14,439	457,005
79212_79213	VALDOSTA CITY BOE	69,337,264	0	180,719	11,468,944	1,496,409	13,143,972	7,569,476	0	6,169,525	157,896	13,898,897	2,759,656	305,957	3,065,613
79312_79313	VIDALIA CITY BOE	20,036,040	0	52,222	3,313,516	376,166	3,741,904	2,187,313	0	1,782,777	445,901	4,415,991	797,444	25,666	823,110
79322	OHOPEE REG LIB	657,273	0	1,713	108,698	65,535	175,946	71,754	0	58,483	8,246	138,483	26,160	17,341	43,501
79422	OKFENOKEE REG LIB	710,443	0	1,852	117,491	61,324	180,667	77,558	0	63,214	71,757	212,529	28,275	1,572	29,847
79561	COASTAL PLAINS CHARTER	707,064	0	1,843	116,933	539,916	651,692	77,189	0	62,914	0	140,103	29,141	110,820	140,961
81012_81013	GA MILITARY COLLEGE	35,100,303	0	91,485	5,804,811	11,897,149	3,831,863	0	3,123,172	0	6,955,035	1,397,009	1,617,427	3,014,436	3,014,436
85042_85043	NORTHWEST GEORGIA RESA	6,527,348	0	17,013	1,079,478	249,543	1,346,034	712,584	0	589,794	141,624	1,435,002	259,793	537	260,330
85242_85243	NORTH GEORGIA RESA	3,282,254	0	8,555	542,812	100,310	651,677	358,320	0	292,050	34,874	685,244	130,636	9,941	139,577
85442_85443	PIONEER RESA	7,606,598	0	19,826	1,257,962	1,496,427	2,774,215	830,404	0	676,824	0	1,507,228	302,746	331,464	634,210
85642_85643	METRO RESA	6,862,227	0	17,886	1,134,860	0	1,152,746	749,142	0	610,592	952,134	2,311,867	273,121	(51,020)	222,101
85842_85843	N E GEORGIA RESA	6,564,508	0	17,110	1,085,624	193,962	1,296,936	716,640	0	584,100	446,168	1,746,908	261,271	(95,892)	165,379
86042_86043	WEST GA RESA	7,100,461	0	18,506	1,174,259	530,616	1,723,291	775,159	0	631,788	21,737	1,428,675	262,602	123,935	406,537
86242_86243	GRIFFIN RESA	2,582,680	0	6,731	427,118	500,807	934,656	281,948	0	229,803	25,007	536,758	102,791	109,288	212,079
86442_86443	MIDDLE GA RESA	989,949	0	2,580	163,716	191,046	357,342	108,072	0	86,084	84,742	260,908	39,399	16,842	56,241
86642_86643	OCONEE RESA	2,307,286	0	6,014	381,574	605,292	993,880	251,884	0	205,299	355,550	812,733	91,831	65,335	160,166
86842_86843	CEN SAV RIVER RESA	1,161,060	0	3,026	192,014	198,719	393,759	126,752	0	103,309	468,737	46,210	(105,375)	(105,375)	(105,375)
87242_87243	CHATT FLINT RESA	1,570,406	0	4,093	259,710	196,332	460,135	171,440	0	139,732	44,532	355,704	62,503	35,332	97,835
87642_87643	HEART OF GEORGIA RESA	3,496,163	0	9,118	578,518	24,293	611,929	381,891	0	311,261	467,077	1,160,229	199,228	(140,362)	(1,134)
88042_88043	FIRST DISTRICT RESA	7,852,176	0	20,466	1,295,570	451,090	1,773,131	857,214	0	698,675	208,488	1,764,377	312,521	86,609	399,130
88442_88443	SOUTHWEST GA RESA	1,250,361	0	3,259	206,782	359,325	569,366	136,501	0	111,255	4,732	252,488	49,765	70,528	120,293
88642_88643	COASTAL PLNS RESA	3,870,201	0	10,087	640,045										

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
Notes to the Schedules of Employer Allocations and OPEB  
Amounts by Employer  
As of and for the Year Ended June 30, 2020

**NOTE 1 – PLAN DESCRIPTION**

The Georgia School Personnel Postemployment Benefit Fund (School OPEB Fund) is a cost-sharing multiple-employer defined benefit postemployment healthcare plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Certified teachers and non-certified public school employees as defined in §20-2-875 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided Other Post-Employment Benefits (OPEB) through the School OPEB Fund. The School OPEB Fund is reported as an employee benefit trust fund and is administered by the Board of Community Health (Board) that is comprised of nine members, including former State of Georgia employees and industry professionals. Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board.

The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees Retirement System (PSERS). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and a High Deductible Health Plan (HDHP). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

The Schedule of Employer Allocations and Schedule of OPEB Amounts by Employer (collectively, the Schedules) present amounts that are elements of the financial statements of the School OPEB Fund or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the School OPEB Fund. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the School OPEB Fund to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

The Schedule of OPEB Amounts by Employer does not contain deferred outflows of resources or deferred inflows of resources related to contributions made by employers after the measurement date. Such information will be provided by the Department of Community Health (DCH) to the participating employers and available on the DCH website.

**Department of Community Health**  
**Georgia School Personnel Postemployment Benefit Fund**  
Notes to the Schedules of Employer Allocations and OPEB  
Amounts by Employer  
As of and for the Year Ended June 30, 2020

*Allocation Methodology*

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions*, requires participating employers in the School OPEB Fund to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The employer allocation percentages presented in the Schedule of Employer Allocations and applied to amounts presented in the Schedule of OPEB Amounts by Employer are based on the ratio of each employer's contribution to the School OPEB Fund during the measurement period July 1, 2019 through June 30, 2020 for the fiscal year 2020. Consistent with GASB Statement No. 75, paragraph 59(a), employer proportions are determined as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined. Employer contribution amounts billed by the State Health Benefit Plan are used as the basis to allocate the employer's contribution to the School OPEB Fund. Contributions from the employers contributing entities are recognized when due, based on statutory requirements and is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur.

The methodology used to determine employee and retiree participation in the School OPEB Fund is based on their current or last employer payroll location. Current and former employees of public school districts, libraries, regional educational service agencies and community colleges are allocated to the School OPEB Fund irrespective of retirement system affiliation.

Total contributions presented in the schedule of employer allocations to those reported in the School OPEB Fund statement of changes in fiduciary net position for the year ended June 30, 2020 are as follows (amounts in thousands):

		FY20
Total employer contributions per audited financial statements	\$	338,177

**NOTE 3 – COLLECTIVE NET OPEB LIABILITY AND ACTUARIAL ASSUMPTIONS AND METHODS**

The components of the collective net OPEB liability of the participating employers at June 30, 2020 were as follows (amounts in thousands):

		FY20
Total OPEB liability	\$	15,298,688
Plan fiduciary net position		611,017
Employers' net OPEB liability	\$	14,687,671
Plan fiduciary net position as a percentage of total OPEB liability		3.99%

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*Actuarial Assumptions*

The collective total OPEB liability for the June 30, 2020 measurement date were determined by an actuarial valuation as of June 30, 2019, with update procedures used to roll forward the total OPEB liability to June 30, 2020. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments for the same year, and then applies the expected investment rate of return for the period. This actuarial valuation used the following actuarial assumptions:

Inflation	2.50%
Salary Increases	3.00 – 8.75% including inflation
Long-term expected rate of return	7.30% compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate	
Pre-Medicare Eligible	7.00%
Medicare Eligible	5.25%
Ultimate trend rate	
Pre-Medicare Eligible	4.50%
Medicare Eligible	4.50%
Year of Ultimate trend rate	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

The Plan currently uses mortality tables that vary by age, gender and health status (i.e. disabled or not disabled) as follows:

- For TRS members: The Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree Mortality Table projected generationally with the MP-2019 projection scale (set forward one year and adjusted 106%) is used for death prior to retirement and for service retirements and beneficiaries. The Pub-2010 Teachers Mortality Table for Disabled Retirees projected generationally with the MP-2019 Projection scale (set forward one year and adjusted 106%) is used for disability retirements. For both, rates of improvement were reduced by 20% for all years prior to the ultimate rate.
- For PSERS members: The RP-2000 Blue-Collar Mortality Table projected to 2025 with projection scale BB (set forward three years for males and two years for females) is used for the period after service retirement and for beneficiaries of deceased members. The RP-2000 Disabled Mortality projected to 2025 with projection scale BB (set forward five years for both males and females) is used for the period after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB. There is a margin for future mortality improvement in the tables used by the plan.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ending June 30, 2018, with the exception of the assumed annual rate of inflation which was changed from 2.75% to 2.50%, effective with the June 30, 2018 valuation.



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The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2019 valuation were based on a review of recent plan experience done concurrently with the June 30, 2019 valuation.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rate of return for the major asset class are summarized in the following table:

Asset class	Target allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.0%	0.5%
Equities	70.0%	9.2%
Total	100.00%	

\*Net of Inflation

Beginning in fiscal year 2018, the State OPEB fund updated their investment strategy to a more long-term approach, investing more in domestic and international stocks.

*Discount Rate*

In order to measure the total OPEB liability for the School OPEB, a single equivalent interest rate of 2.22% was used as the discount rate, as compared with last year's rate of 3.58%. This is comprised mainly of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (2.21% per the Municipal Bond Index Rate). The projection of cashflows used to determine the discount rate assumed that contributions from members and from the employers will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2118.

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*Sensitivity of the Collective Net OPEB liability to Changes in the Discount Rate*

The following presents the collective net OPEB liability of the participating employers calculated using the discount rate of 2.22%, as well as what the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.22%) or 1-percentage-point higher (3.22%) than the current discount rate (amounts in thousands):

	1% Decrease (1.22%)		Current Discount Rate (2.22%)		1% Increase (3.22%)
Collective Net OPEB Liability	\$ 17,255,590	\$	14,687,671	\$	12,634,053

*Sensitivity of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents the collective net OPEB liability of the participating employers, as well as what the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates (amounts in thousands):

	1% Decrease		Current Healthcare Cost Trend Rate		1% Increase
Collective Net OPEB Liability	\$ 12,228,963	\$	14,687,671	\$	17,870,984

***OPEB plan fiduciary net position:*** Detailed information about the OPEB plan’s fiduciary net position is available in the 2020 State of Georgia Comprehensive Annual Financial Report which is publicly available at: <https://sao.georgia.gov/comprehensive-annual-financial-reports>.

**NOTE 4 – COLLECTIVE DEFERRED OUTFLOWS OF RESOURCES, DEFERRED INFLOWS OF RESOURCES AND OPEB EXPENSE**

Certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows of resources. If they will increase OPEB expense they are labeled deferred outflows of resources. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive members at the beginning of the measurement period. Investment gains and losses are amortized over a fixed five year period.

The discount rate has changed since the prior measurement date from 3.58% to 2.22%, resulting in a change of assumptions. Current year changes in the total OPEB liability due to a change in assumption for the year, are determined by spreading the total change over the average expected remaining service life of the active and inactive members at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2020 this number is 9.33 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.30 years.

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The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2020 (amounts in thousands):

	<u>Year of Deferral</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of Year Balance</u>
Deferred Outflows of Resources:						
Net difference between projected and actual earnings on OPEB plan investments						
	2017	5.0 years	\$ 2,055	\$ -	\$ (1,028)	\$ 1,027
	2018	5.0 years	10,585	-	(3,528)	7,057
	2019	5.0 years	14,085	-	(3,521)	10,564
	2020	5.0 years	<u>-</u>	<u>24,542</u>	<u>(4,908)</u>	<u>19,634</u>
			<u>\$ 26,725</u>	<u>\$ 24,542</u>	<u>\$ (12,985)</u>	<u>\$ 38,282</u>
Changes of Assumptions						
	2019	6.48 years	\$ 426,188	\$ -	\$ (77,772)	\$ 348,416
	2020	6.30 years	<u>-</u>	<u>2,473,164</u>	<u>(392,566)</u>	<u>2,080,598</u>
			<u>\$ 426,188</u>	<u>\$ 2,473,164</u>	<u>\$ (470,338)</u>	<u>\$ 2,429,014</u>
Deferred Inflows of Resources:						
Differences between Expected and Actual Experience						
	2018	6.53 years	236,817	-	(52,277)	184,540
	2019	6.48 years	1,098,264	-	(200,413)	897,851
	2020	6.30 years	<u>-</u>	<u>619,357</u>	<u>(98,310)</u>	<u>521,047</u>
			<u>\$ 1,335,081</u>	<u>\$ 619,357</u>	<u>\$ (351,001)</u>	<u>\$ 1,603,438</u>
Changes of Assumptions						
	2017	6.56 years	\$ 685,024	\$ -	\$ (192,423)	\$ 492,601
	2018	6.53 years	<u>1,044,961</u>	<u>-</u>	<u>(230,676)</u>	<u>814,285</u>
			<u>\$ 1,729,985</u>	<u>\$ -</u>	<u>\$ (423,099)</u>	<u>\$ 1,306,886</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows (amounts in thousands):

**Year Ended June 30:**

2021	\$ (290,777)
2022	(291,804)
2023	(210,667)
2024	26,557
2025	235,387
2026	<u>88,277</u>
<b>Total</b>	<u>\$ (443,027)</u>

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*Collective OPEB Expense*

The components of collective OPEB expense for the year ended June 30, 2020 are as follows (amounts in thousands):

Service Cost	\$ 458,802
Interest on the Total OPEB liability and net cash flow	454,637
Projected earnings on plan investments	(43,338)
Administrative Expense	5,252
Recognition (amortization) of deferred inflows and outflows of resources:	
Differences between expected and actual experience	(351,001)
Changes of assumptions	47,239
Net difference between projected and actual earnings on plan investments	<u>12,985</u>
Collective OPEB Expense (Income)	<u>\$ 584,576</u>

**NOTE 5 – ACCESS TO ACTUARIAL VALUATIONS**

Further information about actuarial valuations for the Georgia School Personnel Postemployment Benefit Fund is publicly available on the DCH website at <https://shbp.georgia.gov/employers>.