

**Fiscal
Year
2019**

Department of Community Health

Georgia School Personnel Postemployment Benefit Fund

Other Postemployment Benefit (OPEB) Plan Schedules of Employer Allocations and OPEB Amounts by Employer

(Including Independent Auditor's Report)

As of and for the
Year Ended June 30, 2019

**Department of
Audits and Accounts**

**Greg S. Griffin
State Auditor**



**Department of Community Health
Georgia School Personnel Postemployment Benefit Fund**

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DEPARTMENT OF AUDITS AND ACCOUNTS

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GREG S. GRIFFIN
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Independent Auditor's Report

The Board of Trustees
Department of Community Health:

Report on the Schedule of Employer Allocations and Schedule of Other Postemployment Benefit (OPEB) Amounts by Employer

We have audited the accompanying schedule of employer allocations of the Department of Community Health's Georgia School Personnel Postemployment Benefit Fund (the Plan) as of and for the year ended June 30, 2019 and related notes. We have also audited the totals for the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources and total employer OPEB expense (specified column totals) included in the accompanying schedule of OPEB amounts by employer (collectively the Schedules) of the Plan as of and for the year ended June 30, 2019 and related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities for the Plan as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 5 to the schedules, subsequent to the measurement date of June 30, 2019, the occurrence of the COVID-19 pandemic had a significant negative effect on the valuation of certain investments of the Plan. Additionally, there are unknown and uncertain future effects to the Plan's operations. Our opinions are not modified with respect to these matters.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the State of Georgia's Comprehensive Annual Financial Report (CAFR), which includes the Plan, as of and for the year ended June 30, 2019, and our report thereon, dated December 30, 2019, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Plan's management, the Board of Trustees, Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Greg S. Griffin
State Auditor

May 29, 2020

School GASB 75 Schedules

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2019

Payroll Location Number	Employer Name	2019 Employer Contributions	2019 Employer Allocation Percentage
60112/60113	APPLING BOE	\$ 1,165,376	0.216384%
60212/60213	ATKINSON BOE	570,879	0.105999%
60312/60313	BACON BOE	681,347	0.126511%
60412/60413	BAKER BOE	169,892	0.031545%
60512/60513	BALDWIN BOE	1,681,432	0.312203%
60522	TWIN LAKES LIB SYSTEM	12,913	0.002398%
60612/60613	BANKS BOE	993,225	0.184419%
60712/60713	BARROW BOE	4,198,686	0.779600%
60722	PIEDMONT REG LIB	20,615	0.003828%
60812/60813	BARTOW BOE	3,980,918	0.739165%
60822	BARTOW CO LIB SYSTEM	48,479	0.009002%
60912/60913	BEN HILL BOE	1,012,726	0.188040%
61012/61013	BERRIEN BOE	1,014,022	0.188281%
61112/61113	BIBB BOE	7,596,074	1.410417%
61122	MIDDLE GA REG LIB	103,302	0.019181%
61162/61163	ACADEMY FOR CLASSICAL EDUCAT	377,370	0.070069%
61212/61213	BLECKLEY BOE	715,377	0.132829%
61312/61313	BRANTLEY BOE	1,041,395	0.193363%
61412/61413	BROOKS BOE	784,568	0.145677%
61422	BROOKS LIB	-	0.000000%
61512/61513	BRYAN BOE	2,332,530	0.433098%
61612/61613	BULLOCH BOE	3,570,027	0.662873%
61622	STATESBORO REG PUBLIC LIB	55,955	0.010390%
61712/61713	BURKE BOE	1,972,816	0.366307%
61812/61813	BUTTS BOE	1,040,940	0.193279%
61912/61913	CALHOUN BOE	217,635	0.040410%
61962/61963	PATAULA CHARTER BOE	172,940	0.032111%
62012/62013	CAMDEN BOE	2,177,366	0.404287%
62112/62113	CANDLER BOE	678,273	0.125940%
62212/62213	CARROLL BOE	4,326,036	0.803246%
62222	WEST GEORGIA REG LIB	54,143	0.010053%
62312/62313	CATOOSA BOE	3,773,293	0.700614%
62322	CATOOSA CO PUB LIB	20,842	0.003870%
62412/62413	CHARLTON BOE	486,822	0.090392%
62512/62513	CHATHAM BOE	12,164,304	2.258633%
62522	LIVE OAK PUBLIC LIB	205,471	0.038151%
62612/62613	CHATTAHOOCHEE BOE	295,852	0.054933%
62712/62713	CHATTOOGA BOE	825,845	0.153341%
62722	CHATTOOGA REG LIB	10,647	0.001977%
62812/62813	CHEROKEE BOE	12,015,177	2.230944%
62822	SEQUOYAH REG LIB	114,629	0.021284%
62912/62913	CLARKE BOE	5,723,392	1.062703%
62922	ATHENS REG LIB	98,318	0.018255%
63012/63013	CLAY BOE	100,056	0.018578%
63112/63113	CLAYTON BOE	15,257,864	2.833037%
63212/63213	CLINCH BOE	476,156	0.088411%
63312/63313	COBB BOE	33,165,263	6.158032%
63412/63413	COFFEE BOE	2,506,231	0.465350%
63422	SATILLA REG LIB	14,725	0.002734%
63512/63513	COLQUITT BOE	3,369,430	0.625626%
63522	MOULTRIE-COLQUITT CO LIB	21,974	0.004080%
63612/63613	COLUMBIA BOE	7,179,442	1.333058%
63660/63661	SAIL CHARTER BOE	111,590	0.020720%
63712/63713	COOK BOE	878,413	0.163102%
63812/63813	COWETA BOE	6,661,358	1.236863%
63912/63913	CRAWFORD BOE	555,922	0.103223%
64012/64013	CRISP BOE	1,471,131	0.273155%
64112/64113	DADE BOE	692,013	0.128491%
64212/64213	DAWSON BOE	1,373,361	0.255002%
64312/64313	DECATUR BOE	1,778,157	0.330163%
64322	SOUTHWEST GA REG LIB	38,059	0.007067%
64412/64413	DEKALB BOE	33,802,837	6.276415%
64512/64513	DODGE BOE	1,007,590	0.187086%
64522	OCMULGEE REG LIB	22,880	0.004248%
64612/64613	DOOLY BOE	435,468	0.080857%
64712/64713	DOUGHERTY BOE	5,021,684	0.932412%
64722	DOUGHERTY LIB	85,632	0.015900%
64812/64813	DOUGLAS BOE	7,701,176	1.429933%
64912/64913	EARLY BOE	698,870	0.129764%
65012/65013	ECHOLS BOE	299,661	0.055640%
65112/65113	EFFINGHAM BOE	3,381,007	0.627775%
65212/65213	ELBERT BOE	1,108,237	0.205774%

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2019

Payroll Location Number	Employer Name	2019 Employer Contributions	2019 Employer Allocation Percentage
65222	ELBERT LIB	\$ 5,437	0.001010%
65312/65313	EMANUEL BOE	1,428,722	0.265281%
65412/65413	EVANS BOE	608,210	0.112931%
65512/65513	FANNIN BOE	1,317,238	0.244581%
65612/65613	FAYETTE BOE	6,159,808	1.143736%
65712/65713	FLOYD BOE	3,049,010	0.566131%
65722	SARA HIGHTOWER REG LIB	46,826	0.008695%
65812/65813	FORSYTH BOE	13,412,642	2.490421%
65822	FORSYTH PUBLIC LIB	102,622	0.019055%
65912/65913	FRANKLIN BOE	1,347,712	0.250239%
66012/66013	FULTON BOE	28,998,829	5.384420%
66064/66065	INTERNATIONAL CHARTER	40,632	0.007545%
66072/66073	GA MAGNET CHARTER BOE	246,839	0.045832%
66074/66075	INTL CHARTER SCHOOL OF ATL	179,288	0.033289%
66112/66113	GILMER BOE	1,474,941	0.273863%
66212/66213	GLASCOCK BOE	210,471	0.039080%
66312/66313	GLYNN BOE	4,365,879	0.810644%
66322	THREE RIVERS REG LIB SYS	39,191	0.007277%
66412/66413	GORDON BOE	1,985,501	0.368663%
66512/66513	GRADY BOE	1,558,744	0.289424%
66522	RODDENBERY MEM LIB	5,437	0.001010%
66612/66613	GREENE BOE	1,066,082	0.197947%
66712/66713	GWINNETT BOE	52,102,706	9.674280%
66722	GWINNETT CO LIB	511,186	0.094916%
66812/66813	HABERSHAM BOE	2,524,770	0.468792%
66822	N E GA REG LIB	42,363	0.007866%
66912/66913	HALL BOE	8,379,054	1.555799%
66922	CHESTATEE REG LIB	32,622	0.006057%
66942	HALL CO LIB	76,344	0.014175%
67012/67013	HANCOCK BOE	499,315	0.092712%
67112/67113	HARALSON BOE	1,167,593	0.216796%
67212/67213	HARRIS BOE	1,679,878	0.311915%
67312/67313	HART BOE	1,146,329	0.212847%
67322	HART LIB	2,718	0.000505%
67412/67413	HEARD BOE	625,224	0.116090%
67512/67513	HENRY BOE	11,325,788	2.102940%
67522	HENRY CO LIB SYS	76,570	0.014217%
67612/67613	HOUSTON BOE	8,031,819	1.491326%
67622	HOUSTON PUBLIC LIB	34,887	0.006478%
67712/67713	IRWIN BOE	514,200	0.095476%
67812/67813	JACKSON BOE	2,297,993	0.426685%
67912/67913	JASPER BOE	773,304	0.143585%
68012/68013	JEFF DAVIS BOE	936,821	0.173946%
68112/68113	JEFFERSON BOE	911,426	0.169231%
68122	JEFFERSON LIB	13,592	0.002524%
68212/68213	JENKINS BOE	459,649	0.085346%
68312/68313	JOHNSON BOE	419,176	0.077832%
68412/68413	JONES BOE	1,609,289	0.298808%
68512/68513	LAMAR BOE	806,010	0.149658%
68612/68613	LANIER BOE	566,562	0.105197%
68712/68713	LAURENS BOE	1,956,176	0.363217%
68722	OCONEE REG LIB	27,185	0.005048%
68812/68813	LEE BOE	1,766,983	0.328089%
68822	LEE LIB	15,631	0.002902%
68862/68863	BACONTON COMM BOE	167,353	0.031074%
68912/68913	LIBERTY BOE	2,756,371	0.511795%
69012/69013	LINCOLN BOE	478,188	0.088789%
69112/69113	LONG BOE	860,636	0.159800%
69212/69213	LOWNDES BOE	3,080,772	0.572029%
69222	SOUTH GEORGIA REG LIB	26,958	0.005006%
69260/69261	SCINTILLA CHARTER ACADEMY	127,991	0.023765%
69312/69313	LUMPKIN BOE	1,300,382	0.241451%
69412/69413	MACON BOE	532,025	0.098785%
69512/69513	MADISON BOE	1,709,083	0.317338%
69560/69561	FOOTHILLS ED CTR HS	60,948	0.011316%
69612/69613	MARION BOE	498,758	0.092607%
69712/69713	MCDUFFIE BOE	1,338,868	0.248597%
69812/69813	MCINTOSH BOE	446,698	0.082942%
69912/69913	MERIWETHER CO BOE	1,023,164	0.189978%
69922	PINE MOUNTAIN REG LIB	19,670	0.003652%
70012/70013	MILLER BOE	350,451	0.065070%
70112/70113	MITCHELL BOE	649,603	0.120617%
70122	DESOTO TRAIL REG LIB	10,874	0.002019%

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2019

Payroll Location Number	Employer Name	2019 Employer Contributions	2019 Employer Allocation Percentage
70212/70213	MONROE BOE	\$ 1,478,243	0.274476%
70312/70313	MONTGOMERY CO BOE	334,934	0.062190%
70412/70413	MORGAN BOE	1,123,807	0.208666%
70422	UNCLE REMUS LIB	62,236	0.011556%
70512/70513	MURRAY BOE	2,025,504	0.376089%
70612/70613	MUSCOGEE BOE	9,245,018	1.716588%
70622	CHATTAHOOCHEE VALLEY LIB	173,529	0.032220%
70712/70713	NEWTON BOE	6,024,960	1.118697%
70722	NEWTON LIB	28,738	0.005336%
70812/70813	OCONEE BOE	2,286,311	0.424516%
70912/70913	OGLETHORPE BOE	782,165	0.145231%
71012/71013	PAULDING BOE	7,900,126	1.466873%
71112/71113	PEACH BOE	1,008,874	0.187325%
71122	PEACH PUBLIC LIB	4,984	0.000925%
71212/71213	PICKENS BOE	1,580,330	0.293431%
71312/71313	PIERCE BOE	1,021,673	0.189702%
71412/71413	PIKE BOE	941,953	0.174899%
71512/71513	POLK BOE	2,110,001	0.391779%
71612/71613	PULASKI BOE	408,936	0.075930%
71712/71713	PUTNAM BOE	1,209,055	0.224494%
71812/71813	QUITMAN BOE	163,798	0.030414%
71912/71913	RABUN BOE	1,004,880	0.186583%
72012/72013	RANDOLPH BOE	384,465	0.071386%
72060/72061	STEM CHARTER SCHOOL CERT	95,232	0.017683%
72112/72113	RICHMOND BOE	8,763,763	1.627230%
72122	AUGUSTA RICHMOND CO LIB	86,991	0.016152%
72160/72161	GA SCHOOL INNOVATION&CLASSICS	144,498	0.026830%
72212/72213	ROCKDALE BOE	5,668,609	1.052531%
72222	CONYERS-ROCKDALE LIB	32,848	0.006099%
72312/72313	SCHLEY BOE	382,956	0.071106%
72412/72413	SCREVEN BOE	754,993	0.140185%
72422	SCREVEN-JENKINS REG LIB	16,764	0.003113%
72512/72513	SEMINOLE BOE	544,977	0.101189%
72612/72613	SPALDING BOE	3,398,171	0.630963%
72622	FLINT RIVER REG LIB	32,169	0.005973%
72712/72713	STEPHENS BOE	1,338,316	0.248494%
72812/72813	STEWART BOE	200,113	0.037157%
72912/72913	SUMTER BOE	1,443,705	0.268063%
72922	LAKE BLACKSHEAR REG LIB	24,466	0.004543%
73012/73013	TALBOT BOE	245,062	0.045502%
73112/73113	TALIAFERRO BOE	127,736	0.023717%
73212/73213	TATTNALL BOE	1,199,659	0.222750%
73312/73313	TAYLOR BOE	473,616	0.087939%
73412/73413	TELFAIR BOE	610,242	0.113308%
73512/73513	TERRELL BOE	456,804	0.084818%
73522	KINCHAFOONEE REG LIB	16,311	0.003029%
73612/73613	THOMAS BOE	2,006,458	0.372553%
73622	THOMAS CO PUBLIC LIB	25,372	0.004711%
73712/73713	TIFT BOE	2,474,995	0.459550%
73722	COASTAL PLAIN REG LIB	52,331	0.009717%
73812/73813	TOOMBS BOE	942,154	0.174936%
73912/73913	TOWNS BOE	548,135	0.101776%
73922	MOUNTAIN REG LIB	28,771	0.005342%
74012/74013	TREUTLEN BOE	342,832	0.063656%
74112/74113	TROUP BOE	4,223,466	0.784202%
74122	TROUP HARRIS COWETA LIB	24,693	0.004585%
74212/74213	TURNER BOE	467,268	0.086760%
74312/74313	TWIGGS BOE	281,630	0.052292%
74412/74413	UNION BOE	1,129,823	0.209783%
74512/74513	UPSON BOE	1,544,401	0.286761%
74612/74613	WALKER BOE	3,472,511	0.644766%
74622	CHEROKEE REG LIB	18,123	0.003365%
74712/74713	WALTON BOE	4,076,202	0.756858%
74812/74813	WARE BOE	2,095,700	0.389123%
74912/74913	WARREN BOE	242,522	0.045031%
75012/75013	WASHINGTON BOE	971,104	0.180312%
75112/75113	WAYNE BOE	1,540,459	0.286028%
75212/75213	WEBSTER BOE	120,626	0.022397%
75312/75313	WHEELER BOE	383,718	0.071248%
75412/75413	WHITE BOE	1,325,110	0.246042%
75512/75513	WHITFIELD BOE	4,126,558	0.766207%
75522	NORTHWEST GA REG LIB	50,292	0.009338%
75612/75613	WILCOX BOE	364,164	0.067617%

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of Employer Allocations
As of and for the Year Ended June 30, 2019

Payroll Location Number	Employer Name	2019 Employer Contributions	2019 Employer Allocation Percentage
75712/75713	WILKES BOE	\$ 641,986	0.119202%
75722	BARTRAM TRAIL REG LIB	13,139	0.002440%
75812/75813	WILKINSON BOE	485,298	0.090109%
75912/75913	WORTH BOE	980,671	0.182089%
75922	WORTH PUB LIB	9,288	0.001725%
76112/76113	ATLANTA CITY BOE	15,273,052	2.835857%
76312/76313	BREMEN CITY BOE	612,754	0.113774%
76412/76413	BUFORD CITY BOE	1,367,774	0.253964%
76512/76513	CALHOUN CITY BOE	998,785	0.185451%
76612/76613	CARROLLTON CITY BOE	1,341,549	0.249095%
76712/76713	CARTERSVILLE CITY BOE	1,037,131	0.192571%
76912/76913	CHICKAMAUGA CITY BOE	321,500	0.059695%
77112/77113	COMMERCE CITY BOE	499,011	0.092655%
77212/77213	DALTON CITY BOE	2,521,214	0.468132%
77312/77313	DECATUR CITY BOE	1,993,506	0.370149%
77412/77413	DUBLIN CITY BOE	692,013	0.128491%
77612/77613	GNSVLE CITY BOE	2,294,744	0.426082%
77912/77913	JEFFERSON CITY BOE	961,454	0.178520%
78112/78113	MARIETTA CITY BOE	2,964,864	0.550507%
78212/78213	MOUNTAIN EDU CTR BOE	118,340	0.021974%
78412/78413	PELHAM CITY BOE	505,868	0.093928%
78512/78513	ROME CITY BOE	1,839,612	0.341574%
78612/78613	SOCIAL CIRCLE BOE	507,391	0.094211%
78912/78913	THOMASVILLE CITY BOE	959,423	0.178143%
79112/79113	TRION CITY BOE	420,795	0.078132%
79212/79213	VALDOSTA CITY BOE	2,510,295	0.466105%
79312/79313	VIDALIA CITY BOE	743,819	0.138110%
79322	OHOOPPEE REG LIB	23,787	0.004417%
79422	OKEFENOKEE REG LIB	28,317	0.005258%
79561	COASTAL PLAINS CHARTER -SVC	18,284	0.003395%
81012/81013	GA MILITARY COLLEGE	1,213,372	0.225295%
85042/85043	NORTHWEST GEORGIA RESA	231,709	0.043023%
85242/85243	NORTH GEORGIA RESA	118,352	0.021975%
85442/85443	PIONEER RESA	239,221	0.044418%
85642/85643	METRO RESA	268,171	0.049793%
85842/85843	N E GEORGIA RESA	232,364	0.043145%
86042/86043	WEST GA RESA	253,696	0.047105%
86242/86243	GRIFFIN RESA	86,089	0.015985%
86442/86443	MIDDLE GA RESA	31,490	0.005846%
86642/86643	OCONEE RESA	71,038	0.013190%
86842/86843	CEN SAV RIVER RESA	34,030	0.006318%
87242/87243	CHATT FLINT RESA	56,885	0.010562%
87642/87643	HEART OF GEORGIA RESA	127,229	0.023623%
88042/88043	FIRST DISTRICT RESA	296,894	0.055126%
88442/88443	SOUTHWEST GA RESA	32,252	0.005989%
88642/88643	COASTAL PLNS RESA	115,801	0.021501%
88842/88843	OKEFENOKEE RESA	92,945	0.017258%
	Total	\$ 538,569,200	100.000000%

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2019

		Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense		
Payroll Location	Employer Name	2019 Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense	
60112_60113	APPLING BOE	\$ 26,554,959	\$ 0	\$ 57,629	\$ 922,202	\$ 0	\$ 980,033	\$ 2,888,903	\$ 0	\$ 3,743,410	\$ 1,291,719	\$ 7,924,032	\$ 623,604	\$ (292,531)	\$ 331,073	
60212_60213	ATKINSON BOE	13,009,351	0	28,328	451,775	132,708	621,791	1,415,173	0	1,837,566	199,769	3,447,799	305,482	(2,200)	303,373	
60312_60313	BACON BOE	15,525,614	0	33,810	539,174	471,432	1,044,416	1,689,025	0	2,188,522	261,946	4,139,593	364,596	52,330	416,926	
60412_60413	BAKER BOE	3,871,248	0	8,430	134,441	971,862	1,114,733	421,152	0	545,723	745,245	1,712,120	90,910	32,361	123,271	
60512_60513	BALDWIN BOE	38,314,007	0	83,436	1,330,571	947,528	2,361,535	4,168,166	0	5,401,065	866,278	10,435,509	899,748	(33,554)	866,194	
60522	TWIN LAKES LIB SYSTEM	294,286	0	641	10,220	0	10,861	32,015	0	41,485	114,227	187,727	6,911	(26,527)	(19,546)	
60612_60613	BANKS BOE	22,632,168	0	49,286	785,971	289,594	1,124,851	2,462,145	0	3,190,421	25,214	5,677,780	531,483	65,440	596,923	
60712_60713	BARRROW BOE	95,673,646	0	208,247	3,322,558	0	13,480,297	10,408,297	0	13,480,297	15,450,655	2,246,754	2,246,754	(315,530)	1,930,224	
60722	PIEDMONT REG LIB	469,778	0	1,023	16,314	0	17,337	51,107	0	66,224	185,837	303,168	11,032	(43,475)	(32,443)	
60812_60813	BARTOW BOE	90,711,404	0	197,542	3,150,230	0	3,347,772	9,868,457	0	12,787,444	5,566,251	28,222,152	2,130,223	(1,331,415)	798,808	
60822	BARTOW CO LIB SYSTEM	1,104,739	0	2,406	38,365	31,101	71,872	120,184	0	155,733	193,819	469,736	25,943	(42,132)	(16,189)	
60912_60913	BEN HILL BOE	23,076,542	0	50,254	801,403	0	851,657	2,510,487	0	3,253,603	348,267	6,111,817	541,918	(91,798)	450,120	
61012_61013	BERRIEN BOE	23,106,119	0	50,318	802,430	269,992	1,122,740	2,513,705	0	3,257,233	1,063,431	6,834,369	542,613	(125,218)	417,395	
61112_61113	BIBB BOE	173,080,426	0	376,933	6,011,023	2,341,673	8,739,628	18,830,219	0	24,400,003	2,476,354	45,706,756	4,064,725	(194,489)	3,870,236	
61122	MIDDLE GA REG LIB	2,353,920	0	5,126	81,747	40,957	127,830	256,082	0	331,828	104,854	592,764	55,278	(20,938)	34,330	
61162_61163	ACADEMY FOR CLASSICAL EDUCAT	8,598,969	0	18,726	298,625	2,748,210	3,065,561	935,479	0	1,212,183	0	2,147,662	201,934	611,857	813,791	
61212_61213	BLECKLEY BOE	16,300,968	0	35,498	566,101	769,866	1,371,465	1,773,376	0	2,297,922	4,374,945	382,804	70,667	453,471	526,938	
61312_61313	BRANTLEY BOE	23,729,789	0	51,676	824,089	362,748	1,238,513	2,581,554	0	3,345,150	6,184,242	557,259	25,571	582,830	639,661	
61412_61413	BROOKS BOE	17,877,693	0	38,932	620,857	234,044	893,833	1,944,906	0	2,520,190	269,344	4,734,440	419,831	15,753	435,584	
61422	BROOKS LIB	0	0	0	0	0	0	0	0	51,147	0	51,147	0	(13,495)	(13,495)	
61512_61513	BRYAN BOE	53,150,417	0	115,745	1,845,811	5,169,924	7,131,480	5,782,213	0	7,492,530	13,274,743	1,248,158	1,097,838	2,345,986	3,443,824	
61612_61613	BULLOCH BOE	81,348,739	0	177,153	2,825,083	3,886,227	6,888,463	8,849,896	0	11,467,604	0	20,910,500	1,910,355	885,768	2,796,123	
61622	STATESBORO REG PUBLIC LIB	1,275,076	0	2,777	44,281	1,288	48,346	138,715	0	179,745	202,169	520,629	29,943	(39,518)	(9,575)	
61712_61713	BURKE BOE	44,953,728	0	97,895	1,561,156	1,662,820	3,321,871	4,890,498	0	6,337,056	6,605	11,234,159	1,055,671	353,588	1,409,259	
61812_61813	BUTTS BOE	23,719,480	0	51,654	823,731	682,704	1,558,089	2,580,433	0	3,343,698	258,011	6,182,142	557,017	69,140	626,157	
61912_61913	CAHOUN BOE	4,959,174	0	10,800	172,222	0	183,022	539,507	0	699,087	1,138,546	2,377,140	116,459	(215,552)	(99,093)	
61962_61963	PATAULA CHARTER BOE	3,940,708	0	8,581	136,853	467,714	613,148	428,708	0	555,516	71,829	1,056,053	92,542	97,346	189,888	
62012_62013	CAMDEN BOE	49,614,689	0	108,045	1,723,021	830,533	2,661,599	5,397,562	0	6,994,104	2,268,384	14,660,050	1,165,127	(417,403)	747,724	
62112_62113	CANDLER BOE	15,455,540	0	33,658	536,741	133,222	703,621	1,681,402	0	2,178,743	156,554	4,016,699	362,950	(1,817)	361,133	
62212_62213	CARROLL BOE	98,575,518	0	214,667	3,423,335	2,462,430	6,100,432	10,723,990	0	13,896,036	0	24,620,026	2,314,900	560,633	2,874,933	
62222	WEST GEORGIA REG LIB	1,233,719	0	2,687	42,845	0	45,532	134,216	0	173,915	422,152	730,283	28,972	(90,498)	(61,526)	
62312_62313	CATOOSA BOE	85,980,370	0	187,239	2,985,931	0	3,173,170	9,353,769	0	12,120,517	1,544,326	23,018,612	2,019,121	(426,020)	1,593,101	
62322	CATOOSA CO PUB LIB	474,932	0	1,024	16,493	0	17,517	51,668	0	69,186	300,116	1,115,153	11,153	(19,132)	(7,979)	
62412_62413	CHARLTON BOE	11,093,038	0	24,158	385,239	136,968	546,365	1,206,807	0	1,563,768	99,086	2,960,504	260,504	551	261,055	
62512_62513	CHATHAM BOE	277,182,727	0	603,619	9,626,015	7,613,864	17,843,498	30,154,595	0	39,074,012	0	69,228,607	6,509,226	2,057,036	8,566,262	
62522	LIVE OAK PUBLIC LIB	4,681,946	0	10,196	162,595	0	172,791	509,347	0	660,007	1,619,407	2,788,761	109,949	(353,513)	(243,564)	
62612_62613	CHATTAHOOCHEE BOE	6,741,458	0	14,681	234,118	86,508	335,307	733,400	0	950,333	296,103	1,979,836	158,313	(35,458)	122,855	
62712_62713	CHATTOOGA BOE	18,818,231	0	40,981	653,520	157,067	811,568	2,047,228	0	2,652,776	53,377	4,753,381	441,918	25,867	467,785	
62722	CHATTOOGA REG LIB	242,630	0	528	8,426	0	8,954	26,395	0	30,227	40,130	100,727	15,968	(9,208)	(3,938)	
62812_62813	CHEROKEE BOE	273,784,693	0	596,219	9,508,008	9,738,053	19,842,280	29,784,925	0	38,594,907	0	68,379,922	6,429,427	2,240,651	8,670,078	
62822	SEQUOYAH REG LIB	2,612,003	0	5,688	90,710	149,594	245,992	284,159	0	368,210	929,502	61,339	11,387	(13,187)	(1,799)	
62912_62913	CLARKE BOE	130,416,458	0	284,007	4,529,109	5,158,426	9,971,542	14,187,954	0	18,384,603	0	32,572,557	3,062,637	1,273,569	4,336,206	
62922	ATHENS REG LIB	2,240,280	0	4,879	77,801	33,699	116,379	243,719	0	315,809	263,271	822,799	52,610	(45,682)	6,928	
63012_63013	CLAY BOE	2,279,920	0	4,965	79,177	0	84,142	248,031	0	321,396	1,206,173	53,541	1,206,173	(141,118)	(77,577)	
63112_63113	CLAYTON BOE	347,674,422	0	757,128	12,074,053	15,267,797	28,098,978	37,823,358	0	49,011,115	6,646,489	103,475,962	8,164,619	603,303	8,767,922	
63212_63213	CLAYTON BOE	10,840,924	0	23,527	376,797	198,314	573,111	1,180,297	0	1,529,007	2,921,254	215,794	245,794	(5,094)	240,700	
63312_63313	COBB BOE	755,722,646	0	1,645,732	26,244,771	0	27,890,503	82,214,757	0	106,533,029	13,752,483	202,500,269	17,747,026	(1,027,101)	14,719,925	
63412_63413	COFFEY BOE	57,108,429	0	124,365	1,983,264	0	2,107,629	6,212,803	0	8,050,485	1,834,961	16,098,249	1,341,107	(450,416)	890,691	
63422	SATILLA REG LIB	335,520	0	731	11,652	26,007	38,390	36,501	0	47,298	45,176	128,975	7,879	(5,338)	2,541	
63512_63513	COLQUITT BOE	76,777,733	0	167,198	2,666,341	706,973	3,540,512	8,352,618	0	10,823,296	1,529,976	20,705,830	1,803,011	(158,594)	1,644,417	
63522	MOULTRIE-COQUITT CO LIB	500,704	0	1,090	17,388	56,059	74,527	54,471	0	70,583	42,907	167,961	11,758	(503)	11,255	
63612_63613	COLUMBIA BOE	163,594,817	0	356,260	5,681,238	6,291,334	12,338,922	17,797,413	0	23,062,703	0	40,859,116	3,841,782	1,262,655	5,104,437	
63660_63661	SAIL CHARTER BOE	2,542,788	0	5,337	88,306	2,247,596	2,341,439	276,629	0	358,453	0	635,082	50,713	480,297	540,010	
63712_63713	COOK BOE	20,016,115	0	43,589	695,120	220,145	958,854	2,177,545	0	2,821,640	554,901	5,554,086	470,048	(99,622)	370,426	
63812_63813	COWETA BOE	151,789,626	0	330,551	5,271,357	1,396,692	6,998,600	16,513,132	0	21,397,544	150,900	38,661,576	3,564,554	358,494	3,923,048	
63912_63913	CRAWFORD BOE	12,667,676	0	27,586	439,924	301,704	769,214	1,378,112	0	1,785,742	232,997	3,396,851	297,481	(4,851)	292,630	
64012_64013	CRSP BOE	33,521,979	0	73,001	1,164,153	0	1,237,154	3,646,842	0	4,725,541	1,883,449	10,255,832	787,214	(407,765)	379,449	
64112_64113	DADE BOE	15,768,602	0	34,339	547,613	92,350	674,302	1,715,459	0	2,222,875	81,143	4,019,477	370,302	9,913	380,115	
64212_64213	DAVISON BOE	31,294,216	0	68,149	1,086,787	658,512	1,813,448	3,404,485	0	4,411,497	125,928	7,941,910	734,899	89,977	824,876	
64312_64313	DECATUR BOE	40,518,083	0	88,236	1,407,114	33,860	1,529,210	4,407,946	0	5,717,700	573,407	10,693,123	951,507	(96,253)	855,254	
64322	SOUTHWEST GA REG LIB	867,273	0	1,889	30,119	0	32,008	94,350	0	122,558	91,545	308,153	20,367	(20,905)	(538)	
64412_64413	DEKALB BOE	770,250,780	0	1,677,370	26,749,306	22,576,320	51,002,996	83,795,267	0	108,581,037	0	192,376,304	18,088,198	5,079,041	23,167,239	
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Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2019

Deferred Outflows of Resources										Deferred Inflows of Resources										OPEB Expense		
Payroll Location	Employer Name	2019 Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Employer Contributions and Differences Between Proportionate Share of Contributions	Total Employer OPEB Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions						
																Proportionate Share of Plan OPEB Expense	Proportionate Share of Contributions	Total Employer OPEB Expense				
66064_66065	INTERNATIONAL CHARTER	\$ 925,933	\$ 0	\$ 2,016	\$ 32,156	\$ 965,691	\$ 999,865	\$ 100,731	\$ 0	\$ 130,527	\$ 0	\$ 231,258	\$ 21,744	\$ 176,216	\$ 197,960	\$ 21,744	\$ 176,216					
66072_66073	GA MAGNET CHARTER BOE	5,624,570	0	12,249	195,330	329,723	537,302	611,894	0	792,887	199,026	1,603,807	132,085	39,705	171,790	132,085	39,705					
66074_66075	INTL CHARTER SCHOOL OF ATL	4,085,274	0	8,896	141,874	1,561,105	1,711,875	444,435	0	575,894	0	1,020,329	95,937	353,724	449,661	95,937	353,724					
66112_66113	GILMER BOE	33,608,866	0	73,190	1,167,170	316,777	1,557,137	3,656,294	0	4,737,789	551,788	8,945,871	789,254	702,932	86,322	789,254	702,932					
66212_66213	GLASCOCK BOE	4,795,954	0	10,444	166,554	102,626	279,624	521,750	0	676,078	351,883	1,549,711	112,625	37,204	75,421	112,625	37,204					
66312_66313	GLYNN BOE	99,483,411	0	216,644	3,454,864	1,960,604	5,622,760	14,023,020	0	14,023,020	1,705,478	26,552,258	2,336,220	169,892	2,506,112	2,336,220	169,892					
66322	THREE RIVERS REG LIB SYS	893,044	0	1,945	31,014	93,433	126,392	97,154	0	125,891	45,000	268,135	20,972	5,893	26,865	20,972	5,893					
66412_66413	GORDON BOE	45,242,860	0	98,525	1,571,196	1,669,721	4,921,953	0	6,377,814	1,569,791	2,668,174	13,967,941	1,062,462	545,659	516,803	1,062,462	545,659					
66512_66513	GRADY BOE	35,518,534	0	77,349	1,233,490	533,948	1,844,787	3,864,407	0	5,006,991	186,803	9,057,841	834,100	69,134	903,234	834,100	69,134					
66522	RODDEBERY MEM LIB	123,949	0	270	4,304	0	4,574	13,484	0	17,473	17,307	34,780	2,911	48,264	40,353	2,911	48,264					
66612_66613	GREENE BOE	24,292,344	0	52,901	843,625	1,546,083	2,442,609	2,642,754	0	3,424,453	0	6,067,207	570,470	355,412	925,882	570,470	355,412					
66712_66713	WINNETT BOE	1,187,241,718	0	2,585,456	41,230,588	11,417,124	55,233,168	129,159,540	0	167,363,600	1,238,198	297,761,338	27,880,604	1,931,812	29,812,416	27,880,604	1,931,812					
66722	WINNETT CO LIB	11,648,230	0	25,366	404,530	22,654	452,540	1,267,206	0	1,642,033	4,040,021	773,541	273,541	256,469	256,469	273,541	256,469					
66812_66813	HABERSHAM BOE	57,530,836	0	125,284	1,997,934	703,665	2,826,883	6,258,756	0	8,110,031	195,779	14,564,566	1,351,026	96,953	1,447,979	1,351,026	96,953					
66822	N E GA REG LIB	965,327	0	2,102	33,524	26,845	62,471	105,018	0	136,081	126,949	368,048	22,669	1,284	24,958	22,669	1,284					
66912_66913	HALL BOE	190,929,917	0	415,787	6,630,623	1,667,847	8,714,257	20,771,187	0	26,915,089	4,737,265	52,423,541	4,483,706	1,005,879	3,477,827	4,483,706	1,005,879					
66922	CHESTATEE REG LIB	743,324	0	1,619	25,814	103,800	131,233	80,866	0	104,785	86,363	272,014	17,456	6,699	13,757	17,456	6,699					
66942	HALL CO LIB	1,739,577	0	3,788	60,412	0	64,200	189,248	0	245,225	448,845	883,318	40,851	96,396	157,247	40,851	96,396					
67012_67013	HANCOCK BOE	11,377,751	0	24,778	395,127	463,930	883,835	1,237,781	0	1,603,904	962,235	3,803,320	267,190	198,779	465,969	267,190	198,779					
67112_67113	HARALSON BOE	26,605,521	0	57,939	923,957	0	981,896	2,894,404	0	3,795,538	830,746	7,475,688	642,791	202,010	844,801	642,791	202,010					
67212_67213	HARRIS BOE	38,278,662	0	83,359	1,329,343	745,024	2,157,726	4,164,320	0	5,396,083	170,229	9,730,632	898,918	171,814	1,070,732	898,918	171,814					
67312_67313	HART BOE	26,120,893	0	56,883	907,127	464,883	1,428,893	2,841,682	0	3,682,221	6,289	6,530,192	613,410	127,040	740,450	613,410	127,040					
67322	HART LIB	61,974	0	135	2,152	0	2,287	6,742	0	8,736	8,607	24,085	1,455	2,038	3,493	1,455	2,038					
67412_67413	HEARD BOE	14,246,734	0	31,025	494,761	451,166	976,952	1,549,896	0	2,008,339	293,343	3,851,578	334,563	10,752	345,315	334,563	10,752					
67512_67513	HENRY BOE	17,620,961	0	56,020	258,075,856	4,479,797	14,004,277	28,075,367	0	36,380,547	6,217,534	70,674,047	6,060,529	46,855	6,060,529	6,060,529	46,855					
67522	HENRY CO LIB SYS	1,744,731	0	3,799	60,591	143,735	208,125	189,809	0	245,952	42,414	478,175	40,972	15,299	56,271	40,972	15,299					
67612_67613	HOUSTON BOE	183,017,696	0	398,556	6,355,847	2,224,095	8,978,498	19,910,421	0	25,799,716	2,703,387	48,413,524	4,297,899	283,872	4,014,027	4,297,899	283,872					
67622	HOUSTON PUBLIC LIB	794,900	0	1,731	27,608	0	29,339	86,487	0	112,068	172,523	371,078	18,669	36,824	55,493	18,669	36,824					
67712_67713	IRWIN BOE	11,716,954	0	25,516	406,907	451,319	883,742	1,274,682	0	1,651,720	1,814,345	4,740,747	275,156	246,569	521,725	275,156	246,569					
67812_67813	JACKSON BOE	52,369,404	0	114,031	1,818,479	1,188,778	3,121,288	5,696,593	0	7,381,586	980,770	14,058,949	1,229,677	16,830	1,246,507	1,229,677	16,830					
67912_67913	JASPER BOE	17,620,961	0	38,373	611,942	191,245	1,241,740	1,916,977	0	2,453,999	350,119	4,759,095	413,802	501,682	915,484	413,802	501,682					
68012_68013	JEFF DAVIS BOE	21,346,906	0	46,487	741,336	726,310	1,514,133	2,322,321	0	3,009,240	893,304	6,224,865	501,301	95,308	596,609	501,301	95,308					
68112_68113	JEFFERSON BOE	20,768,274	0	45,227	721,242	0	766,469	2,250,372	0	2,927,671	1,958,807	7,145,850	487,712	418,242	905,954	487,712	418,242					
68122	JEFFERSON LIB	309,749	0	675	10,757	0	11,432	33,697	0	43,665	60,379	137,741	7,274	1,472	8,746	7,274	1,472					
68212_68213	JENKINS BOE	10,473,785	0	22,808	363,734	89,758	476,300	1,139,438	0	1,476,473	581,490	3,197,401	245,961	96,225	302,186	245,961	96,225					
68312_68313	JOHNSON BOE	9,551,657	0	20,800	331,710	369,082	712,592	1,039,120	0	1,346,481	0	2,385,601	224,306	76,395	300,701	224,306	76,395					
68412_68413	JONES BOE	36,670,152	0	79,856	1,273,483	262,515	1,615,854	3,989,331	0	5,169,333	3,945,561	13,104,225	861,145	723,930	1,585,075	861,145	723,930					
68512_68513	LAMAR BOE	18,365,247	0	39,996	637,824	0	677,820	1,998,957	0	2,580,661	1,264,532	5,851,650	431,304	257,176	688,480	431,304	257,176					
68612_68613	LANIER BOE	12,909,929	0	28,114	448,337	120,242	605,693	1,404,466	0	1,810,893	133,830	3,565,189	303,170	9,530	312,700	303,170	9,530					
68712_68713	LAURENS BOE	44,574,519	0	97,069	1,547,986	0	1,645,055	4,849,244	0	6,283,600	726,290	11,859,134	1,046,766	177,041	1,223,807	1,046,766	177,041					
68722	OCONEE REG LIB	619,498	0	1,349	21,514	13,439	36,302	67,395	0	87,330	34,606	122,936	14,548	8,778	23,326	14,548	8,778					
68812_68813	LEE BOE	40,263,560	0	87,682	1,398,274	0	1,485,956	4,380,256	0	5,676,891	1,734,353	11,790,500	945,530	388,900	1,334,430	945,530	388,900					
68822	LEE LIB	358,138	0	782	12,368	5,119	18,263	38,744	0	50,204	58,340	147,288	8,363	11,274	19,637	8,363	11,274					
68862_68863	BAXTON COMM BOE	3,813,446	0	8,205	132,334	159,695	300,434	414,864	0	537,376	0	852,440	82,322	31,372	113,694	82,322	31,372					
68912_68913	LIBERTY BOE	62,808,227	0	136,777	2,181,207	1,643,804	3,961,788	6,832,882	0	8,853,977	393,146	16,080,005	1,474,958	259,980	1,734,938	1,474,958	259,980					
69012_69013	LINCOLN BOE	10,896,316	0	23,729	378,408	845,441	1,247,578	1,185,406	0	1,536,036	89,082	2,810,524	258,884	189,441	448,325	258,884	189,441					
69112_69113	LONG BOE	19,610,888	0	42,706	681,048	1,617,784	2,341,538	2,133,461	0	2,764,516	0	4,897,977	460,533	413,910	874,443	460,533	413,910					
69212_69213	LOWNDES BOE	70,200,231	0	152,875	2,437,917	0	2,439,792	7,637,055	0	9,896,016	1,479,063	19,012,134	1,648,548	347,040	1,301,508	1,648,548	347,040					
69222	SOUTH GEORGIA REG LIB	614,344	0	1,338	21,335	0	22,673	66,834	0	86,603	342,953	496,390	14,427	76,365	90,792	14,427	76,365					
69300_69301	ANTHILLA CHARTER ACADEMY	2,915,477	0	6,251	101,384	836,103	943,738	317,382	0	418,231	0	728,413	69,283	205,487	274,770	69,283	205,487					
69312_69313	LUMPKIN BOE	29,631,218	0	64,528	1,029,034	504,096	1,597,658	3,223,568	0	4,177,066	13,672	7,414,306	695,845	97,086	792,931	695,845	97,086					
69412_69413	MACON BOE	12,123,039	0	26,400	421,009	0	447,409	1,318,860	0	1,708,965	962,443	3,990,268	284,692	214,907	499,599	284,692	214,907					
69512_69513	MADISON BOE	38,944,181	0	84,808	1,352,455	1,092,318	2,529,581	4,236,721	0	5,489,900	914,546	11,546,621	1,143,552	220,606	1,364,158	1,143,552	220,606					
69560_69561	FOOTHILLS ED CTR HS	1,388,716	0	3,025	48,227	1,094,618	1,145,870	151,078	0	198,765	0	364,843	32,612	226,116	258,728	32,612	226,116					
69612_69613	MARION BOE	11,364,866	0	24,749	394,679	814,888	1,234,316	1,236,379	0	1,602,087	261,357	3,099,823	266,887	162,898	429,785	266,887	162,898					
69712_69713	MCDFWPE BOE	30,508,185	0	66,437	1,059,890																	

Department of Community Health
 Georgia School Personnel Postemployment Benefit Fund
 Schedule of OPEB Amounts by Employer
 As of and for the Year Ended June 30, 2019

Deferred Outflows of Resources										Deferred Inflows of Resources										OPEB Expense		
Payroll Location	Employer Name	2019 Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense		
72160_72161	GA SCHOOL INNOVATIONS&CLASSICS	\$ 3,292,617	\$ 0	\$ 7,171	\$ 114,346	\$ 1,165,430	\$ 1,286,947	\$ 358,203	\$ 0	\$ 464,155	\$ 0	\$ 464,155	\$ 0	\$ 0	\$ 0	\$ 0	\$ 77,322	\$ 283,410	\$ 360,732			
72212_72213	ROCKDALE BOE	129,168,136	0	281,288	4,485,757	2,186,171	6,953,216	14,052,149	0	18,208,628	4,788,119	37,048,896	3,033,322	0	0	0	3,033,322	(321,005)	2,712,317			
72222	CONYERS-ROCKDALE LB	748,478	0	1,630	25,993	4,821	69,444	81,427	0	105,512	45,735	232,674	1,577	0	0	0	1,577	3,212	20,789			
72312_72313	SCHLEY BOE	8,726,231	0	19,003	303,045	0	322,048	949,323	0	1,230,123	654,940	2,834,386	204,923	0	0	0	204,923	(144,389)	60,534			
72412_72413	SCREVEN BOE	17,203,707	0	37,465	597,451	130,407	765,323	1,871,584	0	2,425,179	206,616	4,503,379	404,003	0	0	0	404,003	(31,308)	372,695			
72422	SCREVEN-JENNINS REG LIB	382,032	0	632	13,267	0	14,561	53,854	0	57,038	157,453	219,288	0	0	0	0	157,453	(10,317)	146,971			
72512_72513	SEMINOLE BOE	12,418,061	0	27,043	431,255	0	458,298	1,350,556	0	1,795,554	804,595	3,906,105	291,620	0	0	0	291,620	(191,115)	100,505			
72612_72613	SPALDING BOE	77,432,697	0	168,625	2,689,087	163,268	3,020,980	8,423,872	0	10,915,565	1,404,353	20,743,790	1,818,393	0	0	0	1,818,393	(248,267)	1,570,126			
72622	FLINT RIVER REG LIB	733,015	0	1,596	25,456	31,998	59,050	79,744	0	103,332	93,618	276,694	17,214	0	0	0	17,214	(18,379)	(1,165)			
72712_72713	STEPHENS BOE	30,495,545	0	66,410	1,059,051	859,655	1,095,116	3,317,598	0	4,298,909	0	7,616,507	716,143	0	0	0	716,143	207,977	924,120			
72812_72813	STEWART BOE	4,559,961	0	9,931	158,358	28,391	196,680	496,077	0	642,810	637,991	1,776,878	107,084	0	0	0	107,084	(123,644)	(16,560)			
72912_72913	SUMMITER BOE	32,897,082	0	71,640	1,142,452	0	1,214,092	3,578,860	0	4,637,450	2,472,739	10,689,049	772,539	0	0	0	772,539	(575,631)	196,908			
72922	LAKE BLACKSHEAR REG LIB	557,524	0	1,214	19,362	0	20,576	60,653	0	78,993	195,804	335,250	12,093	0	0	0	12,093	(45,812)	(28,719)			
73012_73013	TALBOT BOE	5,584,072	0	12,161	193,924	922,718	1,128,803	607,489	0	787,778	0	1,394,667	131,133	0	0	0	131,133	200,688	331,821			
73112_73113	TALIAFERRO BOE	2,910,584	0	6,338	101,079	212,574	319,991	316,641	0	410,301	132,435	859,377	68,513	0	0	0	68,513	17,162	85,513			
73212_73213	TATTNALL BOE	27,336,204	0	59,530	949,333	425,075	1,433,938	2,973,895	0	3,853,542	321,185	7,148,622	641,951	0	0	0	641,951	43,502	685,453			
73312_73313	TAYLOR BOE	10,792,002	0	23,502	374,785	242,926	641,213	1,174,058	0	1,521,332	248,000	253,434	8,336	0	0	0	8,336	261,770	318,106			
73412_73413	TELFAR BOE	13,905,323	0	30,281	482,904	5,872	519,057	1,512,754	0	1,960,212	392,326	3,865,292	326,546	0	0	0	326,546	(81,538)	245,008			
73512_73513	TERRELL BOE	10,408,989	0	22,668	361,484	187,570	979,876	2,335,538	0	3,025,366	541,273	5,900,177	504,154	0	0	0	504,154	(47,832)	456,322			
73522	KINCHAFONNER REG LIB	371,723	0	809	12,909	0	13,718	40,440	0	52,401	46,999	139,840	8,729	0	0	0	8,729	(11,196)	(2,467)			
73612_73613	THOMAS BOE	45,720,246	0	99,564	1,587,775	896,601	2,583,940	4,973,887	0	6,445,111	690,190	12,109,188	1,073,672	0	0	0	1,073,672	118,013	1,191,685			
73622	THOMAS CO PUBLIC LIB	578,141	0	1,259	20,078	0	21,337	62,896	0	81,500	178,899	323,385	13,577	0	0	0	13,577	(31,910)	(18,333)			
73712_73713	TIFT BOE	56,396,645	0	122,815	1,958,546	0	2,081,361	6,135,367	0	7,950,146	3,265,662	17,351,175	1,324,391	0	0	0	1,324,391	(690,734)	633,657			
73722	COASTAL PLAIN REG LIB	1,192,484	0	2,597	41,413	0	44,010	129,730	0	168,103	227,087	524,920	28,004	0	0	0	28,004	(49,978)	(21,974)			
73812_73813	TOMMBS BOE	21,466,400	0	46,751	755,555	187,570	979,876	2,335,538	0	3,025,366	541,273	5,900,177	504,154	0	0	0	504,154	(47,832)	456,322			
73912_73913	TOWNS BOE	12,490,099	0	27,199	433,757	928,813	1,389,769	1,358,793	0	1,760,710	0	3,119,503	293,312	0	0	0	293,312	210,857	504,169			
73922	MOUNTAIN REG LIB	655,578	0	1,428	22,767	0	24,195	71,320	0	92,416	435,438	15,395	0	0	0	0	15,395	(61,715)	(46,320)			
74012_74013	TREUTLEN BOE	7,813,957	0	17,012	271,294	27,988	316,294	849,859	0	1,101,239	166,416	2,117,514	183,452	0	0	0	183,452	(23,210)	160,242			
74112_74113	TROUP BOE	96,238,411	0	209,578	3,342,172	3,840,592	10,469,738	20,669,738	0	13,566,576	0	24,036,314	2,260,017	0	0	0	2,260,017	917,250	3,177,267			
74122	TROUP HARRIS COWETA LB	562,678	0	1,225	19,541	43,809	64,575	61,213	0	79,320	155,611	296,144	13,214	0	0	0	13,214	(25,729)	(12,515)			
74212_74213	TURNER BOE	10,647,314	0	23,186	369,760	0	392,946	1,158,316	0	1,550,356	4,179,411	250,036	4,179,411	0	0	0	4,179,411	(380,448)	(413,412)			
74312_74313	TWIGGS BOE	6,417,350	0	13,975	222,862	163,831	400,668	698,141	0	904,644	2,785,752	150,702	1,822,672	0	0	0	1,822,672	(182,627)	(33,925)			
74412_74413	UNION BOE	25,744,875	0	56,065	894,069	775,975	1,726,109	2,800,774	0	3,629,214	0	6,429,988	604,580	0	0	0	604,580	182,270	786,850			
74512_74513	UPSON BOE	35,191,727	0	76,637	1,222,140	632,336	1,931,113	3,828,494	0	4,960,922	1,069,521	9,858,937	826,425	0	0	0	826,425	(179,324)	647,101			
74612_74613	WALKER BOE	79,126,621	0	172,314	2,747,913	997,552	3,917,779	8,608,153	0	11,154,355	0	19,762,508	1,858,172	0	0	0	1,858,172	253,264	2,111,436			
74622	CHEROKEE REG LIB	412,958	0	899	14,341	0	15,240	44,925	0	58,214	147,644	250,783	9,698	0	0	0	9,698	(32,096)	(22,398)			
74712_74713	WALTON BOE	92,882,715	0	202,270	3,225,636	2,776,743	6,204,649	10,104,672	0	13,095,529	157,799	23,566,000	2,181,213	0	0	0	2,181,213	495,024	2,676,237			
74812_74813	WARE BOE	47,753,740	0	103,993	1,658,394	1,721,745	5,195,110	10,671,212	0	6,731,769	263,284	12,319,163	1,121,426	0	0	0	1,121,426	283,296	1,404,722			
74912_74913	WARREN BOE	5,526,270	0	12,035	191,917	89,830	293,782	601,201	0	779,029	21,718	1,401,948	129,776	0	0	0	129,776	11,337	141,113			
75012_75013	WASHINGTON BOE	22,128,151	0	48,189	768,467	0	816,656	2,407,313	0	3,119,370	1,064,689	6,591,372	519,647	0	0	0	519,647	(239,410)	280,237			
75112_75113	WAYNE BOE	35,101,773	0	76,441	1,219,016	0	1,295,457	3,818,707	0	4,948,241	2,089,582	10,856,530	824,313	0	0	0	824,313	(443,343)	380,970			
75212_75213	WEBSTER BOE	2,748,593	0	5,986	95,453	0	101,439	299,018	0	387,465	748,328	1,431,811	64,547	0	0	0	64,547	(161,511)	(96,964)			
75312_75313	WHEELER BOE	5,743,658	0	19,041	303,650	574,166	896,857	951,219	0	1,232,579	188,810	2,372,608	205,331	0	0	0	205,331	56,903	262,234			
75412_75413	WHITE BOE	30,194,633	0	65,755	1,048,601	139,382	1,288,365	410,134	0	1,751,465	4,251,861	7,951,485	709,161	0	0	0	709,161	(638,937)	(68,937)			
75512_75513	WHITFIELD BOE	94,030,038	0	204,768	3,265,497	0	3,470,267	10,229,490	0	13,255,266	4,567,264	28,052,020	2,208,157	0	0	0	2,208,157	(1,076,477)	1,131,680			
75522	NORTHWEST GA REG LIB	1,145,973	0	2,496	39,797	140,201	182,494	124,670	0	161,546	19,336	305,552	26,911	0	0	0	26,911	5,865	32,776			
75612_75613	WILCOX BOE	8,298,057	0	18,070	288,176	7,024	313,270	902,743	0	1,169,764	136,803	2,209,310	194,868	0	0	0	194,868	(31,232)	163,636			
75712_75713	WILKES BOE	14,628,642	0	31,856	508,024	119,750	629,630	1,591,444	0	2,062,177	965,556	4,619,186	343,532	0	0	0	343,532	(191,868)	151,664			
75722	BARTRAM TRAIL REG LIB	299,440	0	652	10,399	0	11,051	32,576	0	42,212	108,706	183,944	7,032	0	0	0						

Department of Community Health
 Georgia School Personnel Postemployment Benefit Fund
 Schedule of OPEB Amounts by Employer
 As of and for the Year Ended June 30, 2019

Deferred Outflows of Resources										Deferred Inflows of Resources					OPEB Expense		
Payroll Location	Employer Name	2019 Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments			Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments			Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and				
				Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions		Differences Between Expected and Actual Experience	Changes of Assumptions	Proportionate Share of Contributions			Proportionate Share of Employer Contributions	Total Employer OPEB Expense			
87242_87243	CHATT FLINT RESA	\$ 1,296,184	\$ 0	\$ 2,823	\$ 45,013	\$ 229,710	\$ 277,546	\$ 141,011	\$ 0	\$ 182,721	\$ 61,928	\$ 385,660	\$ 30,439	\$ 32,260	\$ 62,699		
87642_87643	HEART OF GEORGIA RESA	2,899,049	0	6,313	100,678	0	106,991	315,386	0	408,674	612,022	1,336,082	68,079	(144,945)	(76,866)		
88042_88043	FIRST DISTRICT RESA	6,765,143	0	14,732	234,940	577,036	826,708	735,977	0	953,672	0	1,689,649	158,870	125,946	284,816		
88442_88443	SOUTHWEST GA RESA	734,979	0	1,601	25,524	55,519	82,644	79,958	0	103,608	6,079	189,645	17,260	10,895	28,155		
88642_88643	COASTAL PLNS RESA	2,638,634	0	5,746	91,635	2,068,166	2,165,547	287,055	0	371,964	43,098	702,117	61,964	368,706	430,670		
88842_88843	OKEFFENOCHEE RESA	2,117,927	0	4,612	73,552	193,589	271,753	230,408	0	298,561	142,198	671,167	49,736	17,821	67,557		
Total		\$ 12,272,145,483	\$ 0	\$ 26,724,969	\$ 426,187,647	\$ 254,680,786	\$ 707,593,402	\$ 1,335,081,686	\$ 0	\$ 1,729,984,985	\$ 254,680,786	\$ 3,319,747,457	\$ 288,193,141	\$ 0	\$ 288,193,141		

Department of Community Health
Georgia School Personnel Postemployment Benefit Fund
Notes to the Schedules of Employer Allocations and OPEB
Amounts by Employer
As of and for the Year Ended June 30, 2019

NOTE 1 – PLAN DESCRIPTION

The Georgia School Personnel Postemployment Benefit Fund (School OPEB Fund) is a cost-sharing multiple-employer defined benefit postemployment healthcare plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Certified teachers and non-certified public school employees as defined in §20-2-875 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided Other Post-Employment Benefits (OPEB) through the School OPEB Fund. The School OPEB Fund is reported as an employee benefit trust fund and is administered by the Board of Community Health (Board) that is comprised of nine members, including former State of Georgia employees and industry professionals. Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board.

The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees Retirement System (PSERS). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and a High Deductible Health Plan (HDHP). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Employer Allocations and Schedule of OPEB Amounts by Employer (collectively, the Schedules) present amounts that are elements of the financial statements of the School OPEB Fund or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the School OPEB Fund. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the School OPEB Fund to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

The Schedule of OPEB Amounts by Employer does not contain deferred outflows of resources or deferred inflows of resources related to contributions made by employers after the measurement date. Such information will be provided by the Department of Community Health (DCH) to the participating employers and available on the DCH website.

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Allocation Methodology

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions*, requires participating employers in the School OPEB Fund to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The employer allocation percentages presented in the Schedule of Employer Allocations and applied to amounts presented in the Schedule of OPEB Amounts by Employer are based on the ratio of each employer's contribution to the School OPEB Fund during the measurement period July 1, 2018 through June 30, 2019 for the fiscal year 2019. Consistent with GASB Statement No. 75, paragraph 59(a), employer proportions are determined as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined. Employer contribution amounts billed by the State Health Benefit Plan are used as the basis to allocate the employer's contribution to the School OPEB Fund. Contributions from the employers contributing entities are recognized when due, based on statutory requirements and is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur.

The methodology used to determine employee and retiree participation in the School OPEB Fund is based on their current or last employer payroll location. Current and former employees of public school districts, libraries, regional educational service agencies and community colleges are allocated to the School OPEB Fund irrespective of retirement system affiliation.

Total contributions presented in the schedule of employer allocations to those reported in the School OPEB Fund statement of changes in fiduciary net position for the year ended June 30, 2019 are as follows (amounts in thousands):

	FY19
Total employer contributions per audited financial statements	\$ 538,569

NOTE 3 – COLLECTIVE NET OPEB LIABILITY AND ACTUARIAL ASSUMPTIONS AND METHODS

The components of the collective net OPEB liability of the participating employers at June 30, 2019 were as follows (amounts in thousands):

	FY19
Total OPEB liability	\$ 12,867,274
Plan fiduciary net position	595,129
Employers' net OPEB liability	\$ 12,272,145
Plan fiduciary net position as a percentage of Total OPEB Liability	4.63%

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Actuarial Assumptions

The collective total OPEB liability for the June 30, 2019 measurement date were determined by an actuarial valuation as of June 30, 2018, with update procedures used to roll forward the total OPEB liability to June 30, 2019. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments for the same year, and then applies the expected investment rate of return for the period. This actuarial valuation used the following actuarial assumptions:

Inflation	2.50%
Salary Increases	3.00 – 8.75% including inflation
Long-term expected rate of return	7.30% compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate	
Pre-Medicare Eligible	7.25%
Medicare Eligible	5.375%
Ultimate trend rate	
Pre-Medicare Eligible	4.75%
Medicare Eligible	4.75%
Year of Ultimate trend rate	
Pre-Medicare Eligible	2028
Medicare Eligible	2022

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For TRS members: The RP-2000 White Collar Mortality Table projected to 2025 with projection scale BB (set forward 1 year for males) is used for death after service retirement and beneficiaries. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB (set forward two years for males and four years for females) is used for death after disability retirement.
- For PSERS members: The RP-2000 Blue-Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females) is used for the period after service retirement and for beneficiaries of deceased members. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB (set forward 5 years for both males and females) is used for the period after disability retirement.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ending June 30, 2014, which covered the five-year period ending June 30, 2014, and adopted by the pension Board on December 17, 2015. The next experience study for TRS will be for the period ending June 30, 2018.

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The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2018 valuation were based on a review of recent plan experience done concurrently with the June 30, 2018 valuation.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rate of return for the major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
Fixed income	30.00%	(0.10)%
Domestic Stocks -- Large Cap	46.20%	8.90%
Domestic Stocks -- Small Cap	1.30%	13.20%
Int'l Stocks - Developed Mkt	12.40%	8.90%
Int'l Stocks - Emerging Mkt	5.10%	10.90%
Alternatives	5.00%	12.00%
Total	<u>100.00%</u>	

*Net of Inflation

Beginning in fiscal year 2018, the State OPEB fund updated their investment strategy to a more long-term approach, investing more in domestic and international stocks.

Discount Rate

In order to measure the total OPEB liability for the School OPEB, a single equivalent interest rate of 3.58% was used as the discount rate, as compared with last year's rate of 3.87%. This is comprised mainly of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (3.5% per the Municipal Bond Index Rate). The projection of cashflows used to determine the discount rate assumed that contributions from members and from the employers will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all members were projected through 2119. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make OPEB payments for inactive employees through year 2026. Therefore, the calculated discount rate of 3.58% was applied to all periods of projected benefit payments to determine the total OPEB liability.

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Sensitivity of the Collective Net OPEB liability to Changes in the Discount Rate

The following presents the collective net OPEB liability of the participating employers calculated using the discount rate of 3.58%, as well as what the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58%) or 1-percentage-point higher (4.58%) than the current discount rate (amounts in thousands):

	1% Decrease (2.58%)	Current Discount Rate (3.58%)	1% Increase (4.58%)
Collective Net OPEB Liability	\$ 14,264,284	\$ 12,272,145	\$ 10,651,631

Sensitivity of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the collective net OPEB liability of the participating employers, as well as what the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates (amounts in thousands):

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Collective Net OPEB Liability	\$ 10,337,982	\$ 12,272,145	\$ 14,728,679

OPEB plan fiduciary net position: Detailed information about the OPEB plan's fiduciary net position is available in the 2019 State of Georgia Comprehensive Annual Financial Report (CAFR) which is publicly available at: <https://sao.georgia.gov/comprehensive-annual-financial-reports>.

NOTE 4 – COLLECTIVE DEFERRED OUTFLOWS OF RESOURCES, DEFERRED INFLOWS OF RESOURCES AND OPEB EXPENSE

Certain expense items are amortized over closed periods each year. The deferred portions of these items must be tracked annually. If the amounts serve to reduce OPEB expense they are labeled deferred inflows of resources. If they will increase OPEB expense they are labeled deferred outflows of resources. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average remaining service life of the active and inactive members at the beginning of the measurement period. Investment gains and losses are amortized over a fixed five year period.

The discount rate has changed since the prior measurement date from 3.87% to 3.58%, resulting in a change of assumptions. Current year changes in the total OPEB liability due to a change in assumption for the year, are determined by spreading the total change over the average expected remaining service life of the active and inactive members at the beginning of the measurement period. The average expected remaining service life of active members is the average number of years the active members are expected to remain in covered employment. For the year ended June 30, 2019 this number is 9.54 years. The average expected remaining service life of the inactive members is zero. Therefore, the recognition period is the weighted average of these two amounts, or 6.48 years.

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The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2019 (amounts in thousands):

	<u>Year of Deferral</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of Year Balance</u>
Deferred Outflows of Resources:						
Net difference between projected and actual earnings on OPEB plan investments	2017	5.0 years	\$ 3,082	\$ -	\$ (1,027)	\$ 2,055
	2018	5.0 years	14,114	-	(3,529)	10,585
	2019	5.0 years	17,606	-	(3,521)	14,085
			<u>\$ 34,802</u>	<u>\$ -</u>	<u>\$ (8,077)</u>	<u>\$ 26,725</u>
Changes of Assumptions	2019	6.48 years	\$ 503,959	\$ -	\$ (77,771)	\$ 426,188
			<u>\$ 503,959</u>	<u>\$ -</u>	<u>\$ (77,771)</u>	<u>\$ 426,188</u>
Deferred Inflows of Resources:						
Differences between Expected and Actual Experience	2017	6.56 years	\$ -	\$ -	\$ -	\$ -
	2018	6.53 years	289,095	-	(52,278)	236,817
	2019	6.48 years	1,298,677	-	(200,413)	1,098,264
			<u>\$ 1,587,772</u>	<u>\$ -</u>	<u>\$ (252,691)</u>	<u>\$ 1,335,081</u>
Changes of Assumptions	2017	6.56 years	\$ 877,446	\$ -	\$ (192,422)	\$ 685,024
	2018	6.53 years	1,275,637	-	(230,676)	1,044,961
			<u>\$ 2,153,083</u>	<u>\$ -</u>	<u>\$ (423,098)</u>	<u>\$ 1,729,985</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows (amounts in thousands):

Year Ended June 30:

2020	\$ (589,940)
2021	(589,940)
2022	(590,968)
2023	(509,830)
2024	(272,607)
2025	(58,868)
Total	<u>\$ (2,612,153)</u>

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Collective OPEB Expense

The components of collective OPEB expense for the year ended June 30, 2019 are as follows (amounts in thousands):

Service Cost	\$	408,667
Interest on the Total OPEB liability and net cash flow		500,123
Projected earnings on plan investments		(35,074)
Administrative Expense		4,417
Recognition (amortization) of deferred inflows and outflows of resources:		
Differences between expected and actual experience		(252,691)
Changes of assumptions		(345,326)
Net difference between projected and actual earnings on plan investments		8,077
Collective OPEB Expense (Income)	\$	288,193

NOTE 5 – SUBSEQUENT EVENT

In December 2019, a strand of coronavirus (COVID-19) began to spread worldwide, resulting in a severe impact to the United States economy in March 2020. The spread of COVID-19 has had a negative impact on virtually all businesses and individuals which comprise the tax base of all levels of government. The full extent of this impact is uncertain but is expected to have an effect on the School OPEB Fund’s net OPEB liability which will be allocated to participants in future years. The complete impact cannot be reasonably estimated at this time.

NOTE 6– ACCESS TO ACTUARIAL VALUATIONS

Further information about actuarial valuations for the Georgia School Personnel Postemployment Benefit Fund is publicly available on the DCH website at <https://shbp.georgia.gov/employers>.